



Press Release

Suresnes, April 30th, 2021 at 6:00 pm

Bel exerts the undertaking to sell (call option) granted by the minority shareholders in 2016 and acquires an additional 17.56% of the capital of the MOM Group

In accordance with the agreements entered on October 20th and December 15th, 2016, Bel has today partially exerted the undertaking to sell (call option) granted by the minority shareholders of the MOM Group and acquired 17.56% of the ordinary shares (1).

Following this transaction, Bel holds 82.5% of the ordinary shares of the MOM Group.

As a reminder, Bel had acquired 65% of MOM Group's common shares on December 15th, 2016.

Bel remains in possession of an undertaking to sell (call option) granted by the minority shareholders on 17.56% of the ordinary shares of the MOM Group.

About Bel

The Bel Group is a world leader in branded cheese and a major player in the healthy snack market. Its portfolio of differentiated and internationally recognized brands include such products as The Laughing Cow®, Kiri®, Mini Babybel®, Leerdammer®, Boursin®, Pom'Potes®, and GoGo squeeZ®, as well as some 20 local brands. Together, these brands helped the Group generate sales of €3.46 billion in 2020.

Some 12,510 employees in some 40 subsidiaries around the world contribute to the deployment of the Group's mission to champion healthier and responsible food all. Bel products are prepared at 33 production sites and distributed in nearly 120 countries.

Press Contacts Bel

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(1) For a reminder of the terms and conditions of the Sale agreement, see the Universal Registration Document filed with the AMF on April 6th, 2021