



Press release
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Orange issues new bonds for a total notional of 1.5 billion across two tranches

Orange issues new bonds for a total notional of 1.5 billion across two tranches: a 5-year 0.0% EUR 700 million bond and a 13-year 0.75% EUR 800 million bond.

Currency	Format	Term	Notional	Coupon	Re-offer spread
EUR	Fixed rate	2026	700 million	0.00%	m/s + 25 bps
EUR	Fixed rate	2034	800 million	0.75%	m/s + 55 bps

J.P.Morgan AG, Société Générale, Bank of America Securities, La Banque Postale, MUFG, Santander, Standard Chartered and UniCrédit are acting as Bookrunners.

J.P.Morgan and Société Générale are acting as Global Coordinators.

With these offerings, Orange is pursuing its prudent and active balance sheet management policy.

About Orange

Orange is one of the world's leading telecommunications operators with sales of 42.3 billion euros in 2020 and 140,000 employees worldwide at 31 March 2021, including 80,000 employees in France. The Group has a total customer base of 262 million customers worldwide at 31 March 2021, including 217 million mobile customers and 22 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business Services. In December 2019, the Group presented its new "Engage 2025" strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on Twitter: [@orangegrouppr](https://twitter.com/orangegrouppr).

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