

PRESS RELEASE

Rueil-Malmaison, 19 July 2021

VINCI Airports – traffic at 30 June 2021

- **Passenger numbers down 72.8% in June 2021 versus June 2019, down 79.1% overall in Q2**
- **The pace of traffic recovery varies depending on the country**
- **Traffic remains near pre-crisis levels in the United States, Dominican Republic and Costa Rica**
- **Traffic is improving in continental Europe, but figures are still considerably lower than in Q2 2019**
- **Travel restrictions continue to hamper flight resumption in Asia and at London Gatwick**

VINCI Airports' network handled around 14 million passengers in Q2 2021, i.e. 79.1% less than in Q2 2019. Traffic remained very low in April (down 84%) then increased in May (down 80%) and June (down 73%)¹.

Passenger numbers continue to climb back to pre-pandemic levels in places where travel restrictions were lifted several months ago. This is especially the case with domestic flights in the United States, for example Orlando Sanford, where traffic is down 14% in June 2021 versus June 2019. Passenger numbers in the Dominican Republic and at Guanacaste in Costa Rica in June 2021 were close to June 2019 levels and this trend is expected to continue in the coming months².

Elsewhere, traffic is still below 2019 levels but picks up as soon as travel restrictions are relaxed. Most airports in continental Europe and Salvador Bahia Airport in Brazil have seen a significant upswing in recent weeks. Passenger numbers in some cases were even higher than in 2019. New travel restrictions in the European market – especially Portugal – may curtail the recovery in international traffic this summer.

Lastly, traffic is still at a standstill in Japan (international flights), Cambodia and London Gatwick (where the figures may increase if restrictions are eased as planned starting on 19 July) due to the severe limitations still in place.

In the sections below, unless otherwise stated, the changes in traffic levels in 2021 are relative to the figures for the same period in 2019.

- **In Portugal,** passenger traffic improved in Q2, from down 86.5% in April to down 66.6% in June, buoyed by the gradual relaxing of travel restrictions. Over the full quarter, the numbers are 76.6% lower. The trend at Funchal Airport is better (down 46.7% in June) as Madeira was

¹ Compared to the same period in 2019.

² According to the latest airline capacity projections from OAG

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the first Portuguese region to reopen after the lockdown, as the epidemiological situation there was under control. Madeira was included in the UK's green list on 30 June, making it one of the few destinations that passengers can visit without being required to quarantine on return to the UK. Even though easyJet recently opened a base in Faro, the tourist season in Portugal may suffer in the short term from the new restrictions aimed at curbing the recent upswell in the pandemic.

- Heavy international travel restrictions in the **United Kingdom** continue to severely hamper operations at London Gatwick, where traffic is down 96.7% over the quarter. Belfast International, where easyJet started up new domestic flights to Leeds Bradford and East Midlands in June, benefited from the lockdown easing in the UK in May. Traffic there – which is essentially domestic – picked up from minus 89.8% in April to minus 71.4% in June. The further easing of restrictions planned on 19 July may boost the recovery in passenger numbers.
- In **France**, quarterly traffic is down 78.1%. Travel restrictions weakened traffic at the beginning of the quarter but their progressive relaxing in May and at the beginning of the tourist season spurred an increase in passenger numbers. Passenger traffic rose sharply at the airports in Lyon and Nantes in recent weeks, to down 59% and down 50% respectively at end-June, to a large extent because Volotea set up a base providing services to 29 destinations from Lyon. The figures in June were very promising in Nantes, where traffic has climbed back to its 2019 levels or exceeded them on flights to Bastia (up 10%), Ajaccio (down 3%) and Montpellier (up 28%). At Toulon Hyères, buoyant domestic traffic pushed figures up, limiting the shortfall to 44.5% in June. This trend is expected to continue in France as several lines that were closed in 2020 have reopened (7 new destinations in Lyon, 17 new lines in Nantes, easyJet's new services in Toulon).
- In **Serbia**, the gradual easing of travel restrictions led to a rapid increase in passenger traffic at Belgrade Airport, which rose from down 67% at end-April to down 36.1% at end-June, principally buoyed by flights to and from Montenegro (Tivat, down 16%), Egypt (Hurghada, up 90%) and Turkey (Istanbul, down 27%). Overall, traffic in Q2 2021 is 59.5% below its Q2 2019 level. This upward trend is expected to continue, as airlines' flight programmes in Belgrade are only 17% short of their programme in summer 2019.
- After decreasing at the beginning of the quarter due to the new pandemic wave in Europe, traffic at Stockholm Skavsta in **Sweden** climbed back to a 60% shortfall at end-June. On average, traffic is down 83.7% over the quarter. Trade Air started up a service to Pristina (Kosovo) on 6 June, and Wizz Air started up two new services to Banja Luka and Sarajevo (Bosnia and Herzegovina).
- In **Japan**, the upturn in domestic traffic that had started in February stopped when the country declared a new state of emergency on 23 April. International traffic has not resumed as the country's borders remain closed, and overall passenger numbers stood at minus 84.6% in Q2.
- Due to delays in vaccination campaigns in the region, **Cambodia** maintained very tight restrictions on passengers entering the country, resulting in practically no traffic over the quarter.

- Passenger numbers in the **United States** continued to climb back to their 2019 levels in Q2, buoyed by the waning pandemic, the federal government's Rescue Plan and spring break. Traffic at Orlando Sanford improved from down 37.9% in April to down 13.8% in June, with an almost 30-point leap in 3 weeks around Memorial Day (30 May). Illustrating this healthy dynamic, Avelo, a new airline, started operating flights from Hollywood Burbank to 11 destinations in the west of the United States in April.
- In **Costa Rica**, the upward trend in traffic at Guanacaste Airport accelerated very significantly in Q2, and the figures in June 2021 almost reached the same levels as in June 2019 (down 2.3%). Several services that had been stopped during the pandemic restarted in Q2, including Southwest flights to Houston and Baltimore. Costa Rica is one of the few destinations that apply no restrictions to passengers from the United States.
- The number of passengers at the airports in the **Dominican Republic** has been growing gradually for a year, and this trend picked up pace in mid-March 2021. Over the quarter, traffic is down 17.1%. Passenger numbers on some routes have increased sharply compared to 2019, including flights between Las Américas Airport in Santo Domingo and Miami (up 36%), Fort Lauderdale (up 23%), Boston (up 23%) and New York (Newark, up 20%). This trend could strengthen in Q3 this year as the flight programme in Santo Domingo is almost 20% above that in summer 2019³.
- Traffic at Salvador Bahia Airport in **Brazil** grew in Q2 as the pandemic stabilised in most of the country's states (notably Bahia). Passenger numbers rose almost 40 points over the period, from down 63.7% the first week of April to down 24.9% at end-June, and averaged out at down 43.6% over the quarter. Aircraft movements reached their 2019 levels in the week of 14 June. Itapemirim, a new airline, started operating regular flights to Salvador on 30 June, which should contribute to increasing traffic at this airport. Airlines' flight programmes for the coming quarter are 10.8% lower than in summer 2019³, confirming the airport's swift recovery.
- In **Chile**, traffic was trending down at the beginning of Q2 due to new travel restrictions following a resurgence in the pandemic. It has since seen an uptick, from down 84.8% in mid-April to down 75% at end-June, mostly on domestic routes (Chile's borders remain closed). Over the quarter, the drop in passenger numbers amounts to 78%.

About VINCI Airports

VINCI Airports, the leading private airport operator in the world, manages 45 airports in 12 countries in Europe, Asia and the Americas. We harness our expertise as a comprehensive integrator to develop, finance, build and operate airports, while leveraging our investment capability and expertise in optimising operational performance, modernising infrastructure and driving environmental transition. VINCI Airports became the first airport operator to start rolling out an international environmental strategy, in 2016, with a view to achieving net zero emissions throughout its network by 2050. www.vinci-airports.com
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About VINCI

VINCI is a global player in concessions, construction and energy businesses, employing more than 217,000 people in some 100 countries. We

³ Source: OAG, seat capacity announced from July to September, compared to actual seat capacity in the same period in 2019.

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design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, we are committed to operating in an environmentally, socially responsible and ethical manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general. www.vinci.com

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Appendix – Passenger traffic and commercial aircraft movements at 30 June 2021

All figures in the tables below are 100%, regardless of VINCI Airports' share in each airport. The figures for 2019 include airport traffic and commercial movements for the full period.

I- Change in VINCI Airports passenger traffic in June 2021

	June		June YTD (6 months)	
	% change 2021 / 2020	% change 2021 / 2019	% change 2021 / 2020	% change 2021 / 2019
VINCI Airports	*	-72,8%	-49,8%	-80,6%
Portugal (ANA)	*	-66,6%	-46,0%	-80,9%
United-Kingdom	*	-92,0%	-88,2%	-96,0%
Japan (Kansai Airports)	*	-85,1%	-57,1%	-84,0%
Chile (Nuevo Pudahuel)	*	-71,9%	-48,5%	-73,9%
France	*	-66,6%	-45,1%	-80,0%
Cambodia (Cambodia Airports)	*	-97,5%	-93,0%	-97,7%
United States of America	*	-21,6%	3,9%	-49,7%
Brazil	*	-26,2%	3,7%	-40,4%
Serbia	*	-47,9%	-8,5%	-64,7%
Dominican Republic (Aerodom)	*	-9,8%	37,3%	-32,4%
Sweden	*	-74,7%	-55,3%	-84,9%
Costa Rica	*	-2,3%	-20,3%	-53,9%

* The comparison with June 2020, during which passenger traffic was near zero because of the pandemic, is immaterial.

II- Change in VINCI Airports commercial movements in June 2021

	June		June YTD (6 months)	
	% change 2021 / 2020	% change 2021 / 2019	% change 2021 / 2020	% change 2021 / 2019
VINCI Airports	*	-53,8%	-24,6%	-63,4%
Portugal (ANA)	*	-46,6%	-17,1%	-65,4%
United-Kingdom	*	-86,0%	-77,6%	-91,5%
Japan (Kansai Airports)	*	-54,7%	-26,8%	-56,6%
Chile (Nuevo Pudahuel)	*	-60,0%	-30,5%	-62,6%
France	*	-54,7%	-23,5%	-67,3%
Cambodia (Cambodia Airports)	*	-89,5%	-78,8%	-91,0%
United States of America	*	-27,0%	-1,2%	-43,0%
Brazil	*	-7,4%	20,5%	-20,0%
Serbia	*	-28,7%	13,5%	-44,6%
Dominican Republic (Aerodom)	*	-3,4%	47,3%	-18,9%
Sweden	*	-60,3%	-41,3%	-76,1%
Costa Rica	*	+5,0%	44,5%	-21,3%

* The comparison with June 2020, during which commercial movements were near zero because of the pandemic, is immaterial.

III- Passenger traffic per airport

The comparison with Q2 2020, during which passenger traffic was near zero because of the pandemic, is immaterial and therefore is not presented in the tables below.

<i>In thousands of passengers</i>	VINCI Airports share (%)	PAX Q2 2021	% change 2021 / 2019	PAX S1 2021	% change 2021 / 2020	% change 2021 / 2019
Portugal (ANA) of which						
Lisbon (LIS)	100	1,777	-78,7%	2,518	-55,4%	-82,8%
Porto (OPO)	100	911	-74,3%	1,267	-44,5%	-79,4%
Faro (FAO)	100	518	-82,5%	573	-28,2%	-85,6%
Madeira	100	328	-63,6%	445	-28,7%	-72,7%
Azores	100	319	-53,3%	451	20,5%	-58,7%
TOTAL		3,854	-76,6%	5,255	-46,0%	-80,9%
United Kingdom						
Gatwick (LGW)	50	415	-96,7%	569	-92,5%	-97,4%
Belfast (BFS)	100	347	-80,3%	443	-57,1%	-85,7%
TOTAL		762	-94,7%	1,012	-88,2%	-96,0%
Japan (Kansai Airports)						
Kansai (KIX)	40	504	-93,9%	1,004	-79,9%	-93,8%
Itami (ITM)	40	1,199	-70,1%	2,482	-33,3%	-68,6%
Kobé (UKB)	40	303	-61,8%	601	-26,1%	-61,8%
TOTAL		2,005	-84,6%	4,088	-57,1%	-84,0%
Chile (Nuevo Pudahuel)						
Santiago (SCL)	40	1,230	-78,0%	3,289	-48,5%	-73,9%
TOTAL		1,230	-78,0%	3,289	-48,5%	-73,9%
France						
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	639	-79,6%	1,097	-46,9%	-80,7%
Nantes Atlantique (NTE)	85	500	-76,4%	747	-35,2%	-77,8%
Saint-Nazaire Montoir (SNR)	85	1	-90,3%	1	-63,3%	-89,0%
Rennes Bretagne (RNS)	49	62	-74,1%	106	-4,6%	-74,7%
Dinard Bretagne (DNR)	49	0	-99,6%	0	-98,1%	-99,6%
Grenoble Alpes Isère (GNB)	100	0	-98,5%	1	-99,3%	-99,4%
Chambéry Savoie Mont Blanc (CMF)	100	1	-95,9%	2	-97,8%	-98,7%
Toulon Hyères (TLN)	100	64	-56,8%	103	42,1%	-59,6%
Clermont Ferrand Auvergne (CFE)	100	15	-87,6%	28	-63,3%	-87,0%
TOTAL		1,282	-78,1%	2,086	-45,1%	-80,0%

<i>In thousands of passengers</i>	VINCI Airports share (%)	PAX Q2 2021	% change 2021 / 2019	PAX S1 2021	% change 2021 / 2020	% change 2021 / 2019
Cambodia (Cambodia Airports)						
Phnom Penh (PNH)	70	54	-96,3%	121	-89,4%	-96,0%
Siem Reap (REP)	70	0	-100,0%	0	-99,9%	-100,0%
Sihanoukville (KOS)	70	5	-98,7%	15	-91,8%	-98,0%
TOTAL		59	-97,8%	137	-93,0%	-97,7%
United States of America of which						
Orlando-Sanford (SFB)	100	668	-29,1%	1,090	28,3%	-36,1%
Hollywood Burbank (BUR)	MC*	778	-48,3%	1,058	-18,2%	-61,3%
Atlantic City (ACY)	MC*	261	-8,2%	389	29,5%	-35,6%
TOTAL		1,707	-37,5%	2,537	3,9%	-49,7%
Brazil						
Salvador (SSA)	100	850	-43,6%	2,225	3,7%	-40,4%
TOTAL		850	-43,6%	2,225	3,7%	-40,4%
Serbia						
Belgrade (BEG)	100	638	-59,5%	922	-8,5%	-64,7%
TOTAL		638	-59,5%	922	-8,5%	-64,7%
Dominican Republic (Aerodom) of which						
Saint-Domingue (SDQ)	100	1,027	-7,0%	1,728	67,9%	-19,0%
Puerto Plata (POP)	100	83	-58,2%	147	-48,6%	-72,9%
Samana (AZS)	100	1	-97,7%	1	-97,5%	-98,7%
La Isabela (JBQ)	100	16	-21,0%	30	57,9%	-22,1%
TOTAL		1,127	-17,1%	1,908	37,3%	-32,4%
Sweden						
Stockholm Skavsta (NYO)	90	108	-83,7%	160	-55,3%	-84,9%
TOTAL		108	-83,7%	160	-55,3%	-84,9%
Costa Rica						
Guanacaste (LIR)	45	219	-24,8%	341	-20,3%	-53,9%
TOTAL		219	-24,8%	341	-20,3%	-53,9%
Total VINCI Airports		13,842	-79,1%	23,959	-49,8%	-80,6%

*MC : Management Contract

IV- Commercial movements per airport (ATM)

The comparison with Q2 2020, during which commercial movements were near zero because of the pandemic, is immaterial and therefore is not presented in the tables below.

Commercial flights (ATM) *	VINCI Airports share (%)	ATM Q2 2021	% change 2021 / 2020	ATM S1 2021	% change 2021 / 2020	% change 2021 / 2019
Portugal (ANA) incl.						
Lisbon (LIS)	100	21,237	-62,7%	31,958	-30,5%	-69,4%
Porto (OPO)	100	9,979	-60,4%	15,164	-24,0%	-66,7%
Faro (FAO)	100	6,312	-67,1%	7,349	+15,8%	-72,2%
Madeira	100	3,584	-47,2%	5,681	+1,6%	-55,6%
Azores	100	6,134	-25,0%	9,947	+48,2%	-27,1%
TOTAL		47,303	-59,3%	70,157	-17,1%	-65,4%
United Kingdom						
London Gatwick (LGW)	50	4,545	-94,0%	6,686	-86,8%	-95,1%
Belfast (BFS)	100	4,175	-68,9%	7,043	-32,2%	-71,6%
TOTAL		8,720	-90,2%	13,729	-77,6%	-91,5%
Japon (Kansai Airports)						
Kansai (KIX)	40	15,143	-71,1%	28,724	-43,7%	-71,9%
Itami (ITM)	40	21,878	-36,3%	39,475	-15,2%	-42,3%
Kobé (UKB)	40	6,709	-10,8%	12,221	-1,3%	-16,4%
TOTAL		43,730	-53,6%	80,420	-26,8%	-56,6%
Chile (Nuevo Pudahuel)						
Santiago (SCL)	40	11,859	-66,6%	29,513	-30,5%	-62,6%
TOTAL		11,859	-66,6%	29,513	-30,5%	-62,6%
France						
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	11,815	-63,5%	21,351	-18,3%	-65,2%
Nantes Atlantique (NTE)	85	5,134	-72,1%	8,332	-27,4%	-72,9%
Saint-Nazaire Montoir (SNR)	85	244	-47,2%	505	-3,1%	-45,1%
Rennes Bretagne (RNS)	49	1,180	-67,7%	2,127	+13,6%	-68,3%
Dinard Bretagne (DNR)	49	83	-78,8%	136	-37,6%	-75,2%
Grenoble Alpes Isère (GNB)	100	202	-50,7%	389	-84,6%	-87,3%
Chambéry Savoie Mont Blanc (CMF)	100	375	-51,6%	1,163	-70,1%	-77,8%
Toulon Hyères (TLN)	100	2,212	-32,2%	3,148	+70,1%	-35,7%
Clermont Ferrand Auvergne (CFE)	100	796	-68,1%	1,567	-25,4%	-67,1%
TOTAL		22,041	-64,6%	38,718	-23,5%	-67,3%

<i>Commercial flights (ATM) *</i>	VINCI Airports share (%)	ATM Q2 2021	% change 2021 / 2020	ATM S1 2021	% change 2021 / 2020	% change 2021 / 2019
Cambodia (Cambodia Airports)						
Phnom Penh (PNH)	70	2,407	-81,9%	4,580	-66,4%	-83,2%
Siem Reap (REP)	70	10	-99,9%	58	-99,2%	-99,7%
Sihanoukville (KOS)	70	186	-95,5%	412	-84,4%	-94,6%
TOTAL		2,603	-90,2%	5,050	-78,8%	-91,0%
United States of America incl.						
Orlando-Sanford (SFB)	100	5,598	-20,7%	10,412	+31,4%	-19,3%
Hollywood Burbank (BUR)	MC*	21,281	-42,3%	36,491	-9,9%	-48,7%
Atlantic City (ACY)	MC*	2,182	+6,7%	3,423	+35,8%	-19,8%
TOTAL		29,061	-36,8%	50,326	-1,2%	-43,0%
Brazil						
Salvador (SSA)	100	12,828	-20,4%	29,853	+20,5%	-20,0%
TOTAL		12,828	-20,4%	29,853	+20,5%	-20,0%
Serbia						
Belgrade (BEG)	100	11,074	-38,7%	17,532	+13,5%	-44,6%
TOTAL		11,074	-38,7%	17,532	+13,5%	-44,6%
Dominican Republic (Aerodom) incl.						
Saint-Domingue (SDQ)	100	10,444	+0,5%	19,093	+64,2%	-7,3%
Puerto Plata (POP)	100	710	-51,0%	1,525	-18,5%	-59,8%
Samana (AZS)	100	118	-61,4%	229	-37,1%	-71,2%
La Isabela (JBQ)	100	1,846	-20,2%	3,570	+30,5%	-27,3%
Arroyo Barril (EPS)	100	38	+137,5%	84	+121,1%	-8,7%
TOTAL		13,162	-9,1%	24,515	+47,3%	-18,9%
Sweden						
Stockholm Skavsta (NYO)	90	1,056	-73,8%	1,610	-41,3%	-76,1%
TOTAL		1,056	-73,8%	1,610	-41,3%	-76,1%
Costa Rica						
Guanacaste (LIR)	45	3,376	-0,1%	6,334	+44,5%	-21,3%
TOTAL		3,376	-0,1%	6,334	+44,5%	-21,3%

Total VINCI Airports		206,813	-60,7%	367,757	-24,6%	-63,4%
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*MC : Management Contract

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