

Proactis SA announces results for the year ended 31 July 2021

Paris – November 30th, 2021 – Proactis SA (Euronext: PROAC), a leading provider of comprehensive spend management and business process collaboration solutions, today announced financial information for the year ended 31 July 2021, in accordance with the “European Transparency Obligations Directive” financial disclosure requirements.

Year ended 31 July 2021 – Key Results:

The Proactis SA Board of Directors approved the accounts for the year ended 31 July 2021 on 24 November 2021, which have been formally certified by the Auditors.

€ Million	Year ended 31 July 2021	Year ended 31 July 2020
Revenue	11.2	12.4
EBITDA (*)	3.6	2.7
<i>EBITDA as a % of revenue</i>	32%	22%
Net Earnings	(0.5)	(9.8)
Operating Cashflow	1.8	3.4
Cash	1.0	1.6

(*)EBITDA: Operating result before depreciation and non recurring items.

Revenues

Over the year ended 31 July 2021, revenue declined by 10% compared to the year ended 31 July 2020. This is mainly due to the non-renewal of 3rd party solution contracts at the end of contract, or non-renewal of contract in specific non-core product areas.

Goodwill Impairment

Based on the value in use calculations established for the Proactis SA Group, it has been necessary to recognise an impairment. The value in use calculation reflects pipeline conversion delay and the slowdown in volume-related activities during the period under review. The recoverable amount was estimated on the basis of their value in use of €5.4M. An impairment of €2.0M has therefore been recorded.

Profitability

The Company recorded an EBITDA for the year ended 31 July 2021 of €3.6M (€2.7M for the year ended 2020).

Net Earnings were €(0.5)M versus year ended 31 July 2020: €(9.8)M.

Cashflow

In the year ended July 2021, the Group's operating cash-flow was €1.8M. Capital investment remained strong, at €2.0M, and was focused on the Company's strategic solution suite; The Business Network. The Group had positive cash balances of €1.0M at 31 July 2021 (31 July 2020: €1.6M).

About Proactis SA (<https://www.proactis.com/proactis-sa>), a Proactis Company

Proactis SA connects companies by providing business spend management and collaborative business process automation solutions for both goods and services, through The Business Network. Our solutions integrate with any ERP or procurement system, providing our customers with an easy-to-use solution which drives adoption, compliance and savings.

Significant customers include BASF, Michelin and Henkel

Proactis SA has major operations in Paris, Bonn, USA and Manila.

Listed in Compartment C on the Euronext Paris Eurolist.

ISIN: **FR0004052561**, Euronext: **PROAC**, Reuters: **HBWO.LN**, Bloomberg: **HBW.FP**

Contacts

Tel: +33 (0)1 53 25 55 00

E-mail: investorContact@proactis.com

