

VALNEVA

Declaration of shares and voting rights

Interim status at November 2, 2021 (and information at October 31, 2021)

Company name: VALNEVA

Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)

Regulated market of Euronext Paris - Compartment B

Declaration date: November 4, 2021

Interim status at November 2, 2021

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
<p>105,086,163</p> <p><i>including:</i></p> <ul style="list-style-type: none"> ▪ 105,065,649 ordinary shares with a par value of €0.15 each; and ▪ 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each 	127,763,819	<p>Double voting rights granted on 10,000 ordinary shares</p> <p>Capital increase without preferential subscription rights (5,175,000 new ordinary shares issued)</p>	<p>November 1, 2021</p> <p>November 2, 2021¹</p>	127,639,497

Information at October 31, 2021

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
<p>99,911,163</p> <p><i>including:</i></p> <ul style="list-style-type: none"> ▪ 99,890,649 ordinary shares with a par value of €0.15 each; and ▪ 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each 	122,578,819	<p>Transfer of 3,300 shares with double voting rights</p> <p>Cancellation of 4,025 ordinary shares held as treasury shares</p> <p>Transfer of 6,333 shares with double voting rights into bearer form</p> <p>Transfer of 150 ordinary shares into bearer form</p>	<p>October 1, 2021</p> <p>October 4, 2021</p> <p>Between October 4 and October 6, 2021</p> <p>October 23, 2021</p>	122,454,497

¹ Management Board decisions of October 28 and October 30, 2021, Settlement and delivery of shares on November 2, 2021.

* Theoretical voting rights. **This number is used as the basis for calculating threshold crossings.** In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended. *In accordance with the Company's Articles of Association, the transfer into double voting rights of part of the ordinary shares took place as from May 28, 2015.*

** Net (or exercisable at a General Meeting) voting rights.