

Luxembourg, 15th November 2021

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decisions of the Board of Directors dated 13th March 2020, 16th September 2020 and 21st October 2021

DISCLOSURE OF PURCHASES EFFECTED FROM 8th NOVEMBER 2021 TO 12th NOVEMBER 2021

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
08/11/2021	-	-	-	-	-
09/11/2021	199	9.85	1 960	Cancellation or free shares coverage	Euro MTF Luxembourg
10/11/2021	801	9.85	7 890	Cancellation or free shares coverage	Euro MTF Luxembourg
11/11/2021	1 500	9.85	14 775	Cancellation or free shares coverage	Euro MTF Luxembourg
12/11/2021	-	-	-	-	-
Total	2 500	-	24 625	-	-

Market: Euro MTF, Luxembourg Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme's full description dated 4th November 2021 is available on Velcan Holdings' website

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Regulatory information available on

www.velcan.lu

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