



P R E S S R E L E A S E

Paris, 09 December 2021 – 18:30

Fitch affirms Coface AA- rating, with an outlook 'stable'

The rating agency Fitch, on 9 December 2021, affirmed Coface AA- Insurer Financial Strength (IFS) rating. The outlook remains stable.

The AA- IFS ratings of Compagnie Française d'Assurance pour le Commerce Extérieur SA and Coface North America Insurance Company have also been affirmed with a stable outlook.

The rating action reflects *"Coface's very strong company profile and capitalization, as well as a strong profitability through the cycle"*.

In Fitch's press release, the agency rating recognizes Coface's *"very strong, well established and diversified franchise in the global trade credit insurance sector"*.

Fitch views Coface's financial performance *"as strong across the economic cycle, underpinned by underwriting profitability and effective risk management and reinsurance"*.



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FINANCIAL CALENDAR 2021/2022 (subject to change)

FY-2021 results: 15 February 2022 (after market close)
Q1-2022 results: 28 April 2022 (after market close)
Annual General Shareholders' Meeting 2021: 17 May 2022
H1-2022 results: 28 July 2022 (after market close)
9M-2022 results: 27 October 2022 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website:

<http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM),
please refer to our Interim Financial Report for S1-2021 and our 2020 Universal Registration Document.

Coface: for trade

With 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance and adjacent specialty services, including Factoring, Single Risk insurance, Bonding and Information services. Coface's experts work to the beat of the global economy, helping ~50,000 clients build successful, growing, and dynamic businesses across the world. Coface helps companies in their credit decisions. The Group's services and solutions strengthen their ability to sell by protecting them against the risks of non-payment in their domestic and export markets. In 2020, Coface employed ~4,450 people and registered a turnover of €1.45 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris
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