

Turnover 2021: €121M (-1.6%; +2.1%*)
Turnover 4th quarter 2021: €33.2M (+17.7%; +15.3%*)

SOGECLAIR, supplier of innovative solutions with high added value for a safer and less-consuming mobility, announces today its turnover for 2021. As announced, the turnover is stable compared with 2020 thanks to a 4th quarter with an increase of 17.7%, this is the 3rd consecutive quarter of double-digit growth. The sectoral and geographical breakdowns remain well balanced.

* Like-for-like perimeter and exchange rate basis:

Exchange rate variations over the period represent €1.3M, they represented €-0.6M in 2020.

Changes in the scope of consolidation over the period represent €-3.2M (restructuring in Germany).

By division	Turnover (€M) 2021	Turnover (€M) 2020	Variation as %
Aerospace	92.6	90.5	+2.3%
At constants exchange rate and perimeter	92.7	86.0	+7.8%
Simulation	27.1	31.0	-12.6%
At constants exchange rate and perimeter	26.9	31.1	-13.2%
Vehicle	1.4	1.6	-14.5%
Total	121.0	123.1	-1.6%
<i>International</i>	57.1	64.9	-12.0%

Aerospace division (76.5% of turnover) is growing strongly at +28.3%, supported by the strong recovery of commercial aviation (27% of turnover), which jumped by 51.9% in Q4 and the good performance of business aviation (42.7% of turnover). The space segment (3.9% of turnover) grew by 2.7% over the year.

Simulation division (22.4% of turnover) is decreasing by 12.6% due to the end of large research simulators for Renault and BMW, while the rail and defense segments are up to 9.7% and 11.9% respectively.

Vehicle division (1.1% of turnover) is declining by 14.5% due to postponed decisions on export markets in Africa and the Middle East. The commercial activity in presental should benefit from the upcoming re-opening of certain destinations.

By geographical area	2021 (€ million)	Impact on Turnover (as %)	Evolution (as %)
France	63.9	52.8%	+10.0%
Europe	25.3	20.9%	-20.7%
America	24.8	20.5%	-8.1%
Asia-Pacific	6.1	5.1%	+23.5%
Rest of the world	0.9	0.7%	-16.9%

The geographical distribution is balanced with the French market accounting for 52.8% of turnover, Europe 20.9%, America 20.5% and the rest of the world 5.8%.

The lifting of travel restrictions linked to Covid-19 will allow for greater dynamism in international sales activities.

By activity	Turnover 2021 (€ million)	Impact on Turnover (as %)	Evolution (as %)
Development*	28.3	23.4%	+21.7%
Serie*	37.3	30.8%	-3.9%
Products	55.4	45.8%	-9.1%

* Engineering service activities

Over the last three quarters, all segments have grown, with products representing 46% of consolidated turnover and services 54%, with a balanced mix between Serie (31%) and development (23%).

Perspectives

Thanks to the success of the Airbus EMES³ referencing for the next 5 years, Bombardier's DIAMOND supplier labeling, the successes at Dassault Aviation, the implementation of the commercial agreement with Dassault Systèmes, the good order book in the rail sector and the favorable perspectives in defense, the turnover for 2022 should grow.

The deployment of the ONE SOGECLAIR plan and the R&D investments constitute the basis for long-term growth.

Next announcement: Results for 2021 on March, 16th 2022 after closing of the Stock Market.

About SOGECLAIR

SOGECLAIR brings its high quality engineering and manufacturing skills to the leading sectors: aeronautics, space, vehicle, railway and defense. The employees are working over 4 continents in order to offer quality and proximity support to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartiment C – Indice Euronext® Family Business -Code ISIN : FR0000065864 / (Reuters SCLR.PA – Bloomberg SOG.FP)

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