Standard & Poor's upgrades Fnac Darty's credit rating from BB to BB+

FNAC DARTY

Fnac Darty announces that Standard & Poor's (S&P) has upgraded the Group's long-term credit rating to BB+ with a stable outlook.

This upgrade is a sign of full recognition of the Group's financial strength and the robustness of its business model in a context marked by two years of health crisis.

Fnac Darty is rated BBB-, BB+ and Ba2 by Scope Ratings, Standard & Poor's and Moody's respectively, all three with a stable outlook.

Jean-Brieuc Le Tinier, Chief Financial Officer of Fnac Darty, declared: "The upgrade of Fnac Darty's credit rating reflects S&P's confidence in the relevance of the Group's omnichannel model, its operating performance and its financial discipline, which have significantly improved its risk profile. We are confident that the continued deployment of our strategic plan Everyday, through advice, sustainability and services, will enable the Group to further strengthen its operational and financial profile over time."

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