



## PRESS RELEASE

**GROUP**

Clermont-Ferrand- March 03, 2022

# COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN

## Implementation of a partial share buyback management agreement

COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN has called on the assistance of an Investment Services Provider for the implementation of its Share Buyback Program as authorized by the Shareholders Meeting of May 21, 2021.

Under the terms of the Agreement signed on March 03, 2022, the parties agree that the Investment Services Provider will sell a certain number of COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN shares, representing a maximum of €120,000,000, to COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN, which undertakes to buy them, between March 04, 2022 and November 24, 2022, at an average price to be determined objectively and independently by the market over the duration of the Agreement, less a guaranteed discount. The price may not exceed the maximum purchase price approved by the Shareholders Meeting of May 21, 2021 or, if the shareholders adopt a new share buyback resolution on May 13, 2022 Shareholders Meeting.

All of the shares bought back under the Agreement will be cancelled.

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