

## **PRESS RELEASE**

Nanterre, April 14<sup>th</sup> 2022

## VINCI Highways to acquire a controlling stake in the Confederation Bridge concession in Canada

- VINCI Highways increases its global stake in the concession to 85%
- The concession contract of the Confederation Bridge runs until 2032

VINCI Highways has signed an agreement with OMERS Infrastructure to acquire its 65.1% stake in *Strait Crossing Development Inc* (SCDI), the company owning the concession contract of the Confederation Bridge until 2032.

The Confederation Bridge (12.9 km) connects since 1997 Prince Edward Island Province and New-Brunswick, spanning over the Northumberland Strait. The VINCI Group had been involved throughout the construction phase of the bridge, the world's longest over ice-covered water.

With this acquisition, VINCI Highways, a long-term shareholder of SCDI, increases its stake in the company from 19.9% to 85%. It will be fully consolidated by VINCI. SCDI generated revenues of €30.8M in 2019.

The closing of the transaction remains subject to obtaining the regulatory authorizations from the competent authorities.

The VINCI Group employs 5,200 people in Canada and earned €1.6 billion in total revenue in the country in 2021.

## **About VINCI Highways**

VINCI Highways, a VINCI Concessions subsidiary, is a leader in road concessions, operations and mobility services. We design, finance, build and operate motorways, bridges, tunnels, urban roads and mobility services on a network of more than 4,000 km in 16 countries. VINCI Highways leverages its expertise to deliver the highest performance and safety standards and treat drivers to a positive experience.

More information:

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