

DISCLOSURE OF TRADING IN OWN SHARES

PRE-PAID FORWARD AGREEMENT ON OWN SHARES

(partial early settlement)

Paris, September 15, 2022 – UBISOFT ENTERTAINMENT SA (EURONEXT PARIS: UBI – ISIN code FR0000054470) has decided on September 8, 2022, by virtue of the opportunity offered under the terms of the pre-paid forward agreement entered into on March 20, 2018 with CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK (the "**Agreement**")¹, to settle by anticipation the Agreement for an amount of 1,000,000 treasury shares (the "**Shares**") out of the remaining balance under the Agreement of 3,445,454 Shares^{1(a)}.

The delivery of the Shares (in pure registered form) on September 15, 2022 to CACEIS CORPORATE TRUST, is part of the share buyback program authorized by the General Meeting of UBISOFT ENTERTAINMENT SA on July 5, 2022.

These Shares are intended to be used to cover employee shareholding plans, in particular in connection with the 2022 employee shareholding operation (reserved sales of existing shares).

Issuer corporate name	Issuer identification code	Settlement	Purchase/Sale	Options/Futures
UBISOFT ENTERTAINMENT SA	96950017C8V1LBIMSM05	September 8, 2022	Purchase	Partial early settlement of the pre-paid forward agreement by delivery of the shares
Number of shares	Financial instrument identification code	Delivery	Market	Purpose of the purchases

This operation has no impact in terms of dilution or on UBISOFT ENTERTAINMENT SA's net cash position.

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About Ubisoft

Ubisoft is a creator of worlds, committed to enriching players' lives with original and memorable entertainment experiences. Ubisoft's global teams create and develop a deep and diverse portfolio of games, featuring brands such as Assassin's Creed®, Brawlhalla®, For Honor®, Far Cry®, Tom Clancy's Ghost Recon®, Just Dance®, Rabbids®, Tom Clancy's Rainbow Six®, The Crew®, Tom Clancy's The Division®, and Watch Dogs®. Through Ubisoft Connect, players can enjoy an ecosystem of services to enhance their gaming experience, get rewards and connect with friends across platforms. With Ubisoft+, the subscription service, they can access a growing catalog of more than 100 Ubisoft games and DLC. For the 2021–22 fiscal year, Ubisoft generated net bookings of €2,129 million. To learn more, please visit: www.ubisoftgroup.com.

¹ to be settled at maturity (March 22, 2024) [(a) Cf. "Disclosure of trading in own shares. Pre-paid forward agreement on its own shares" - September 15, 2020] or by anticipation, in whole or in part, by UBISOFT ENTERTAINMENT SA [(b) Cf. "UBISOFT reaches agreement with Vivendi for its full exit from UBISOFT's share capital" -March 20, 2018 / (c) Cf. "Disclosure of trading in own shares" - March 29, 2018]