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VINCI Energies acquires Otera AS in Norway

- A major player in energy and transportation infrastructure services in Norway
- More than 600 employees and annual revenue of about €150 million
- Strengthening VINCI Energies in Norway

VINCI Energies is acquiring the Norwegian company Otera AS and its subsidiaries from Roadworks AS and Å Energi AS.

With its recognised know-how in high and low voltage, automation and control systems, Otera AS is particularly involved in the design, installation and maintenance of the electricity grids, roads and tunnels.

This transaction will enable VINCI Energies to strengthen and expand its offer and expertise in Norway through its Omexom brand, with ownership of one of the leading companies in the sector. VINCI Energies will thus employ more than 1,100 employees in the country for an annual revenue of about €250 million, and will contribute to the acceleration of the national energy transition.

About VINCI

VINCI is a global player in concessions, energy and construction businesses, employing more than 260,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general.

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