



W E N D E L

PRESS RELEASE - FEBRUARY 16, 2023

Wendel Growth invests in Brigad, an online tool connecting self-employed professionals with hospitality and care establishments

Wendel (Euronext: MF.FP), through its Wendel Growth¹ investment arm, announced today the acquisition of a minority stake in Brigad with an equity investment of €7 million.

Brigad is an online tool connecting self-employed professionals with hospitality and care establishments.

Brigad meets a dual need:

- offering companies operating in tense sectors the support they need by connecting them with a community of around 15,000 skilled professionals and,
- meeting the growing demand for more flexible and diversified work patterns. Indeed, self-employed professionals are free, allowing them to choose their missions and arrange their work, according to their personal schedule and professional objectives.

Founded in 2016, Brigad has been a mission-driven company since 2020. It now operates in the 5 main cities in France (Paris, Lyon, Lille, Bordeaux and Marseille) as well as in London, Manchester and Birmingham. Brigad has 150 employees.

Antoine Izsak, Head of Growth Equity, said:

« We have been very impressed by the level of satisfaction expressed by talents and companies who are using Brigad. We look forward to working with Brigad to expand the company's mission and technical skills of its teams far beyond its current borders, into new geographies and sectors. »

Florent Malbranche, Brigad CEO, stated:

"We are delighted to welcome Wendel into Brigad's capital as it shows its willingness to invest and promote professions. In addition, its financial expertise will be a major asset for Brigad's future growth."

¹ Formerly Wendel Lab

About Wendel Growth:

With Wendel Growth (formerly Wendel Lab), Wendel invests via funds or directly in innovative, high-growth companies. With close to €192 million already committed through the initiative in recent years, Wendel Growth seeks direct investment and coinvestment opportunities in startups. To make these direct investments, like the 2019 investment in AlphaSense and Tadaweb that should be finalized in 2023, Wendel Growth is supported by a team experienced in this asset class, including Antoine Izsak, who joined Wendel early 2022 as Head of Growth Equity. Mr. Izsak was previously Investment Director at Bpifrance. Wendel's ambition is to invest up to €50 million in scale ups in Europe and North America and will continue to invest in funds.

More information: <https://www.wendelgroup.com/en/companies/wendel-growth/>

Agenda

March 17, 2023

2022 Full Year Results—Publication of NAV as of December 31, 2022 (pre-market release)

April 28, 2023

Q1 2023 Trading update—Publication of NAV as of March 31, 2023 (pre-market release)

June 15, 2023

Annual General Meeting

July 28, 2023

H1 2023 results—Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (pre-market release).

October 27, 2023

Q3 2023 Trading update—Publication of NAV as of September 30, 2023 (pre-market release).

December 7, 2023

2023 Investor Day.

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe and North America in companies which are leaders in their field, such as Bureau Veritas, ACAMS, Constantia Flexibles, Crisis Prevention Institute, IHS Towers, Stahl and Tarkett. Wendel often plays an active role as a controlling or significant shareholder in its portfolio companies. Wendel seeks to implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. With Wendel Growth (formerly known as Wendel Lab), Wendel also invests via funds or directly in innovative, high-growth companies.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook—Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information: wendelgroup.com

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