



## CONVERSION OF 40% OF EDF OCEANES DUE 2024

*Terms in capital letters used but not defined in this notice shall have the meanings given to them in the terms and conditions of issue of the Bonds (the "**Terms and Conditions**").*

The French State has requested the conversion of 87,831,655 EDF OCEANES (ISIN FR0013534518) into Shares.

This conversion results in the issuance of 113,215,003 new Shares, taking into account the Conversion/Exchange Ratio at date of 1.2890 Share per OCEANE<sup>1/2</sup>.

It results in a capital increase for a total nominal amount of €56,607,501.50 and a premium for the conversion of EDF OCEANES into Shares for an amount of €903,392,484.15. The share capital of EDF will thus be increased from €1,943,859,339.50 to €2,000,466,841, consisting of 4,000,933,682 Shares with a nominal value of €0.50 each.

It allows a decrease of the bond debt for an amount of €959,999,989.15. The capital increase strengthens EDF's balance sheet structure and will allow, if necessary, the refinancing of part of the hydride subordinated debt.

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### About EDF

As a major player in energy transition, the EDF Group is an integrated energy company active in all businesses: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 39.8 million customers <sup>(1)</sup>, of whom 30.3 million in France <sup>(2)</sup>. It generated consolidated sales of €143.5 billion in 2021. EDF is listed on the Paris Stock Exchange.

*(1) Since 2018, customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas.*

*(2) Including ÉS (Électricité de Strasbourg) and SEI.*

<sup>1</sup> <https://www.edf.fr/sites/groupe/files/epresspack/4161/PR-Update-OCEANE-conversion-ratio.pdf>

<sup>2</sup> [https://www.edf.fr/sites/groupe/files/epresspack/4721/PR\\_Conversion-ratio-adjustement-V08.02.pdf](https://www.edf.fr/sites/groupe/files/epresspack/4721/PR_Conversion-ratio-adjustement-V08.02.pdf)

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**EDF SA**  
22-30 avenue de Wagram  
75382 Paris cedex 08 - France  
Capital of 2,000,466,841 euros  
552 081 317 R.C.S. Paris  
[www.edf.fr](http://www.edf.fr)

### Contacts

**Press:**  
+33 (0) 1 40 42 46 37

**Analysts and Investors:**  
+33 (0) 1 40 42 78 36