

Study of a potential sale of part of Casino's stake in Assaí

Paris, 7 March 2023

In order to accelerate its deleveraging, Casino Group announces that it has initiated a study of a potential new sale of part of its stake* in Assaí for an amount of approximately US\$600 million, which could be increased depending on market conditions.

No final decision has been made on this potential transaction, which would take the form of a secondary public offering.

In this context, Casino Group has instructed a banking syndicate and has asked Assaí's teams to carry out the preliminary work for a possible transaction.

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Pursuant to the European Commission's Implementing Regulation (EU) 2016/1055 of 29 June 2016, relating to the technical procedures for the publication and deferral of inside information, this press release was communicated to Casino's authorized distributor for release on 7 March 2023 at 22:30 CET.

* Casino's total capital stake is currently 30.5%.

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