

Press release concerning discussions between TERACT and Casino Group

Paris, 8 June 2023

On March 9, 2023, TERACT and Casino Group entered into exclusive discussions aimed at creating a French leader in responsible and sustainable retail activities, potentially leading to the combination of the two groups' retail activities in France and the establishment of common supply chains closely associating the region's agricultural cooperatives grouped together within the InVivo group, TERACT's majority shareholder.

At the end of this exclusivity period, which was renewed on April 24 and expires today, TERACT and Casino Group have decided, by mutual agreement, to no longer pursue these discussions.

Casino Group and TERACT remain nonetheless open to discussions on a potential commercial partnership, which could cover baked goods including viennoiseries & other pastries and a contract to develop fruit and vegetable channels with TERACT.

The end of discussions between TERACT and Casino Group has no impact on the proposed agreement with Groupement Les Mousquetaires announced on April 24, 2023, which gave rise to the signature of a protocol of intent, as announced on May 26, 2023, and which is continuing in accordance with the agreements.

Lastly, it should be noted that the conciliation procedure opened on May 25, 2023 for Casino Guichard Perrachon SA and certain of its subsidiaries¹ is proceeding according to schedule and Casino Group is continuing to examine the proposal from EP Global Commerce a.s. announced on April 24.

This press release was prepared solely for information purposes and should not be construed as a solicitation or an offer to buy or sell securities or related financial instruments. Likewise, it does not provide and should not be treated as providing investment advice. It has no connection with the specific investment objectives, financial situation or needs of any receiver. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. Recipients should not consider it as a substitute for the exercise of their own judgement. All the opinions expressed herein are subject to change without notice.

Pursuant to the European Commission's Implementing Regulation (EU) 2016/1055 of 29 June 2016, relating to the technical procedures for the publication and deferral of inside information, this press release was communicated to Casino's authorized distributor for release on 8 June 2023 at 6:00 pm CET.

¹ Casino Finance, Distribution Casino France, Casino Participations France, Quatrim, Monoprix Holding, Monoprix, Monoprix Exploitation, Ségisor, Distribution Franprix, ExtenC, Geimex, RelevanC, Sédifrais, and Franprix Leader Price Holding

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