



# W E N D E L

PRESS RELEASE - JUNE 12, 2023

## Successful issue of €300 million 7-year bond issue bearing interest at 4.5%

Wendel has successfully placed a €300 million bond issue maturing in June 2030 and bearing interest at 4.5%.

The issue was very well received by investors and was more than 2.5 times oversubscribed. Bonds were primarily placed with French (27%), German, Austrian and Swiss (51%) as well as British (5%) investors.

Wendel will use the net proceeds of the issue for its general corporate purposes, including the repurchase of the bond maturing in April 2026 tendered in the context of the offer announced today.

The tender offer to repurchase the bond due in April 2026 up to a maximum tender consideration of €300 million (excluding accrued interests) aims to further optimize the maturity of Wendel's debt.

### Features of the bond issue:

Total amount of the issue	€300 million
Maturity	June 19, 2030
Issue price / Reoffer price	99.401%
Yield to maturity	4.602%
Coupon	4.5%
Listing	Euronext Paris

Crédit Agricole CIB, CIC, Mediobanca and Société Générale serve as active bookrunners for the Bond Issue.

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*This press release is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"). A prospectus will be prepared and made available to the public, in compliance with the Prospectus Regulation, for the purpose of admitting the bonds to trading on the regulated market of Euronext Paris.*

*This press release does not constitute an offer of securities in France or in any other country. The bonds are the subject of a private placement in France to qualified investors as defined in Article 2(e) of the Prospectus Regulation and in accordance with Article L.411-2 of the Monetary and Financial Code, and outside France. As of the date of this press release, no prospectus related to the placement of the bonds has been approved by a competent authority of any European Economic Area Member State. Wendel will undertake no action as part of this placement with a view to making an offer to the public (other than to qualified investors) in France or abroad.*

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*The dissemination of this press release in any country where such dissemination could constitute a violation of applicable legislation is prohibited.*

## Agenda

June 15<sup>th</sup>, 2023

### Annual General Meeting

July 27<sup>th</sup>, 2023

**H1 2023 results** – Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (after-market release).

October 26<sup>th</sup>, 2023

**Q3 2023 Trading update** – Publication of NAV as of September 30, 2023 (after-market release).

December 7<sup>th</sup>, 2023

### 2023 Investor Day.

#### About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe and North America in companies which are leaders in their field, such as Bureau Veritas, ACAMS, Constantia Flexibles, Crisis Prevention Institute, IHS Towers, Stahl and Tarkett. Wendel often plays an active role as a controlling or significant shareholder in its portfolio companies. Wendel seeks to implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. With Wendel Growth (formerly known as Wendel Lab), Wendel also invests via funds or directly in innovative, high-growth companies.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook – Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of 'Grand Mécène de la Culture' in 2012.

For more information: [wendelgroup.com](http://wendelgroup.com)

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