VALNEVA

Declaration of shares and voting rights July 31, 2023

Company name: VALNEVA

Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)

Regulated market of Euronext Paris - Compartment B

Declaration date: August 3, 2023

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
138,912,142 ordinary shares with a par value of €0.15 each	162,179,910	Double voting rights granted on 326 ordinary shares Exercise of stock options resulting in the issuance of 15,542 new ordinary shares	Between July 12 & July 19, 2023 Between July 24 & July 28, 2023	162,055,588

^{*} Theoretical voting rights. This number is used as the basis for calculating threshold crossings. In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.
** Net (or exercisable at a General Meeting) voting rights.