

Disposal of group Casino's stake in Éxito Group

Paris, 26 January 2024

As part of the tender offers launched in the United States and Colombia by the Calleja Group for the share capital of Almacenes Éxito S.A. ("Éxito"), group Casino announces the completion of the sale of its direct 34.05% stake, in line with the information published on 16 October 2023 and 11 December 2023.

Grupo Pão de Açúcar ("GPA"), a Brazilian company controlled by groupe Casino, also contributed its 13.31% stake in Éxito to the bids.

Following these offers, the Calleja Group acquired 86.84% of the share capital of Éxito.

As part of this transaction, group Casino received gross proceeds of USD 400 million (corresponding to EUR 367 million at this date¹), and GPA received gross proceeds of USD 156 million.

The group Casino and GPA no longer own any equity interest in Éxito Group following this transaction.

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¹ FX rate USD/EUR of 1.0905 on 24 January 2024 (BCE)
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