

Update on financial restructuring conditions precedent

European Commission merger control clearance

Paris, 8 January 2024

Casino announces that on 5 January 2024, the European Commission issued a decision authorizing, under merger control, the consortium (composed of EP Equity Investment III s.à.r.l., Fimalac and Attestor) to take control of the Group as part of the financial restructuring, it being specified that the consortium's acquisition vehicle will be controlled by EP Equity Investment III s.à r.l., a company controlled by Mr. Daniel Křetínský.

The Group points out that the completion of its financial restructuring remains subject to the satisfaction (or waiver, where permitted by the draft accelerated safeguard plan) of the following conditions precedent:

- authorization from the French Ministry of the Economy to control foreign investments;
- waiver from the Autorité des Marchés Financiers (AMF) of the obligation for the Consortium and its members to file a public offer for Casino shares;
- authorization from the European Commission under the Foreign Subsidies Regulation;
- authorization by the Luxembourg Insurance Authority of the indirect change of control of Casino RE (the Group's reinsurance subsidiary); and
- the Paris Commercial Court approval of the accelerated safeguard plans for Casino, Casino Finance, Distribution Casino France, Casino Participations France, Quatrim, Monoprix and Ségisor.

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