VALNEVA

Declaration of shares and voting rights January 31, 2024

Company name: VALNEVA

Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)

Regulated market of Euronext Paris - Compartment B

Declaration date: February 7, 2024

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
138,912,142 ordinary shares with a par value of €0.15 each	161,866,457	Double voting rights granted on 197,236 ordinary shares	Between January 3 & January 24, 2024	
		Transfer into bearer form of 500,000 shares with double voting rights	January 8, 2024	161,742,135
		Sale of 20,000 shares with double voting rights	January 10, 2024	
		Transfer into bearer form of 100 shares with double voting rights	January 23, 2024	

^{*} Theoretical voting rights. This number is used as the basis for calculating threshold crossings. In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.

** Net (or exercisable at a General Meeting) voting rights.