

Press Release

Windhof - March 6th, 2024



UPGRADE YOUR BUSINESS

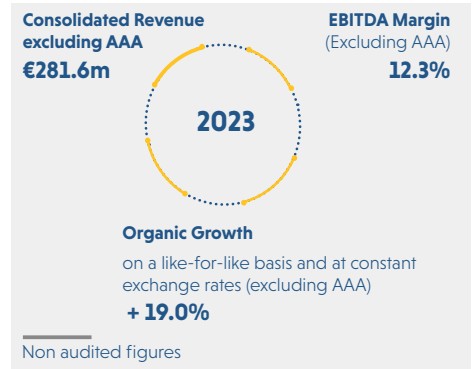
Sword Group | Confirmation of 2023 Annual Performance Reassessment of organic growth outlook 2024 - 2028

Consolidated Revenue: €281.6m ⁽ⁱ⁾

Organic Growth: +19% ⁽ⁱ⁾

EBITDA Margin: 12.3% ⁽ⁱ⁾

⁽ⁱ⁾ on a like-for-like basis and at constant exchange rates (excluding AAA)



The definition of the alternative performance indicators can be found on page 14 of the 2022 Financial Report

ANALYSIS

Our **organic growth** for 2023 exceeded our budget forecasts by **four percentage points**, a significant result which reflects our dynamic expansion. Initially projected at 15%, our **organic growth reached 19%** ⁽ⁱ⁾.

During the **second half of the year**, our **cash collection** was particularly **strong**. Taking into account our portfolio of treasury shares, our **cash position increased significantly**, from €15.8 million at 30 June 2023 to **€32.6 million at 31 December 2023**.

2023 ACCOUNTS

Year non audited figures				
€m	2023	2023 excluding AAA	2022 ⁽ⁱⁱ⁾	Organic Growth ⁽ⁱ⁾
Revenue	288.1	281.6	265.7	+19.0%
EBITDA	34.8	34.5	33.1	-
EBITDA Margin	12.1%	12.3	12.5%	-

⁽ⁱ⁾ on a like-for-like basis and at constant exchange rates (excluding AAA)

⁽ⁱⁱ⁾ includes AAA's 2022 revenue. AAA was deconsolidated on 01/06/2023.

OUTLOOK

Our **revised business plan for 2024-2028** forecasts **annual organic growth of around 15%**, with **stable profitability of close to 12%**.

We will be **presenting a detailed strategic plan** at our **SFAF meeting on 7 March** in Paris. Based on these projections, we **expect to achieve revenue in excess of €320 million by 2024**, continuing our organic growth dynamic.



Dividend

Dividend proposed to the Annual General Meeting: **€1.7 per share**



Agenda

25/04/24
2024 First Quarter Revenue

29/04/24
Annual Shareholders Meeting
2023 Accounts



Sword Group

Sword has 3,000+ IT/Digital specialists active in 50+ countries to accompany you in the growth of your organisation in the digital age. As a leader in technological and digital transformation, Sword has a solid reputation in complex IT & business project management. Sword optimises your processes and enhances your data.

The press release will be published on the web sites here after: GlobeNewswire/Notified and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

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Indices
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sword-group.com

Sword Group - 2, rue d'Arlon L-8399 Windhof - investorrelations@sword-group.lu

