



Combined General Meeting and Board of Directors of McPhy Energy of May 30, 2024

Grenoble, May 30, 2024 - 6:15 pm CEST - McPhy Energy (the "**Company**") announces that the Combined General Meeting of its shareholders held today (the "**General Meeting**"), under the chairmanship of its Chairman of the Board of Directors (the "**Board**"), approved all the resolutions submitted to it and in particular:

1. Approval of 2023 financial statements

The General Meeting approved the Company's financial statements and the related allocation of net income, as well as the Group's consolidated financial statements for the year ended December 31, 2023.

2. Corporate governance

The General Meeting also approved:

- the compensation policies for corporate officers for 2024, as well as all the components of remuneration and benefits of any kind paid or granted during or in respect of the 2023 financial year to the Company's corporate officers, and more specifically to the Chairman of the Board, Luc Poyer, and the Chief Executive Officer, Jean-Baptiste Lucas;
- the appointment and renewal of the director office of:
 - Luc Poyer, and following the decisions of today's Board of Directors, his reappointment as Chairman of the Board; and
 - Bpifrance Investissement, Eric Bruguière¹, EDF Pulse Holding, Chart International Holdings and Régis Combaluzier².
- Review of the Company's by-laws.

3. Transfer to Euronext Growth

The General Meeting gave the Board full powers to transfer the market for the Company's shares from the regulated Euronext Paris market (Compartment C) to the organized multilateral trading facility Euronext Growth Paris. The Board decided today to implement this transfer. For further details, please refer to the related press release also published today (<https://mcphy-finance.com/index.php/en/financial-publications/press-releases>).

¹ The General Meeting also approved the ratification of his co-optation by the Board in April 2024.

² This appointment is subject to and as from the completion of the issue of the convertible bonds and the related subscription to it by EDF Pulse Holding. Please refer to point 5 below.

4. Share buy-back and cancellation of treasury shares

The General Meeting also approved the renewal of the share buy-back program³, and authorized the Board to cancel some or all of the Company's treasury shares, within the limits set by the General Meeting. The Board also decided today to implement this program.

5. Authorization of delegations relating to the proposed issues of convertible bonds

The General Meeting adopted the resolutions relating to the proposed issues of bonds convertible into new ordinary shares and/or exchangeable for existing ordinary shares reserved to EDF Pulse Holding and EPIC Bpifrance, acting on behalf of the French State under the "French Tech Souveraineté Agreement" dated December 11, 2020 and, as the case may be, other investors qualifying as per the categories defined in the 29th resolution of the General Meeting (the "**Issue**")⁴.

The Board today, implementing the delegations thus granted by the General Meeting, decided to approve the principle of the Bond Issue and to sub-delegate its authority to the Chief Executive Officer, in particular for the purpose of deciding to proceed with the Issue. It is specified that the Issue remains subject to the approval by the *Autorité des marchés financiers* of the prospectus relating to the application for admission to trading of the new shares to be issued on conversion of the bonds on the regulated market of Euronext in Paris.

The Company's shareholders are also invited to regularly consult the information relating to the Issue published on the Company's website, in particular in the "Financial Operations" section (<https://mcphy-finance.com/index.php/en/financial-publications/financial-operations/financial-transactions>).

6. Renewal of financial authorizations and delegations and employee shareholding

In addition, the General Meeting approved:

- various delegations of authority and financial authorizations to the Board to issue shares or securities giving immediate or future access to the Company's capital, with or without preferential subscription rights, within the limits (notably applicable ceilings) set by the said General Meeting; and
- a delegation of authority to the Board to carry out capital increases reserved for employees participating in a Group employee savings plan.

The results of voting on the resolutions will be available on the Company's website.

The Company would like to thank all shareholders present, represented or voting by post or internet for their commitment and support.

³ Please also refer to the description of the Company's share buyback program, as published in the 2023 Universal Registration Document and made available to the General Meeting. This description is available on the Company's website.

⁴ For further details, please refer to the Company's press releases on this subject, as well as to the additional information made available at the General Meeting. All this information is available on the Company's website.



ABOUT MCPHY

Specialized in hydrogen production and distribution equipment, McPhy is contributing to the global deployment of low carbon hydrogen as a solution for energy transition. With its complete range of products dedicated to the industrial, mobility and energy sectors, McPhy offers its customers turnkey solutions adapted to their applications in industrial raw material supply, recharging of fuel cell electric vehicles or storage and recovery of electricity surplus based on renewable sources. As designer, manufacturer and integrator of hydrogen equipment since 2008, McPhy has three development, engineering and production centers in Europe (France, Italy, Germany). Its international subsidiaries provide broad commercial coverage for its innovative hydrogen solutions. McPhy is listed on Euronext Paris (compartment C, ISIN code: FR0011742329, MCPHY).

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