

Paris, October 23, 2025

Air France-KLM completes acquisition of a 2.3% stake in WestJet

Air France-KLM today announced that it has completed the acquisition of a 2.3% stake in Canadian carrier WestJet.

This transaction was initially announced on May 9th, 2025.

Air France-KLM purchased that stake from its joint venture partner Delta Air Lines, which had taken a 15% minority stake in WestJet, as part of a previously announced separate transaction also involving Korean Air's purchase of a 10% interest. That transaction closed yesterday, on October 22nd, 2025.

The shares purchased by all three airlines represent a 25% combined interest (Delta Air Lines: 12.7%, Korean Air: 10% and Air France-KLM: 2.3%), sold by funds and co-investors affiliated with Onex Partners, a Canadian investor and alternative asset manager which is WestJet's controlling shareholder. Link to WestJet press release [here](#).

Air France-KLM has partnered with WestJet since 2009, with the launch of interline ticketing. Since that time, the partnership has grown to include code sharing and reciprocal benefits for loyalty members.

Investor Relations

Michiel Klinkers

Marouane Mami

michiel.klinkers@airfranceklm.com marouane.mami@airfranceklm.com

Website : www.airfranceklm.com