

2008 revenues stand at € 1650,1m up 3,7% (5,0% excluding foreign exchange impact) H2 2008 current operating margin improved compared to H2 2007

2008 revenues increased by 3,7% at €1650,1m compared to €1591,4m in 2007. Business in France showed a growth of 6,5% for the year and International operations were up of 1,6%

The group confirms that its 2nd semester 2008 current operating margin will improve compared to the current operating margin of the 2nd semester 2007, as previously announced.

Fourth quarter 2008 revenues

Group Revenues for the 4th quarter 2008 stood at € 424.5 m . In comparison with the 4th quarter revenues in 2007 (€423.2), business was up by 0,3%.

In France, for the 4th quarter 2008 alone, the group generated revenues of € 185.4 m, up by 2,9% organically compared to the 4th quarter 2007.

Revenues outside France were € 239.1 m, down by 1.6 % compared to the same quarter in 2007. On a comparable basis (given divestiture and acquisition impact – 0.6%, foreign exchange impact -0.7% and working days impact +1.4%) International revenues were down by 1.7% on the 4th quarter 2008 compared to the 4th quarter 2007.

in €m	Q4 2007	FY 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	FY 2008
Sales excluding contribution from acquired or/and divested companies (a)	417,2	1 570,4	402,5	416,0	388,2	420,0	1 626,7
Contribution from companies acquired (b)	2,7	4,2	3,6	4,1	4,2	4,3	16,2
Contribution of divested companies (c)	3,2	16,8	2,4	2,5	2,2	-	7,2
Total sales (a) + (b) + (c)	423,2	1 591,4	408,5	422,6	394,6	424,3	1 650,1

Total staff numbers for the group stood at 18 522 at the end of December 2008, up by 1 020 compared to 2007. In the fourth quarter staff increased by 117.

The invoicing rate stood at 84.0% in 2008.

	Q4 2007	FY 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	FY 2008
Invoicing rate	84,6%	84,6%	84,0%	85,0%	84,6%	82,3%	84,0%

Outlook

Group's debt refinancing and shareholders equity reinforcement achieved in 2008 provided the group with the necessary means to accelerate its development.

In the current environment the group intends:

- to grow at market rhythm rate
- to use its strong balance sheet to seize opportunities of growth creating value,

The group will continue its indirect cost reduction policy

.

Next event: 2008 full year results on March 16th, 2009.

www.altran.com