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Altran is set to become a majority stakeholder in NSI, a company specialising in the integration of communicating embedded electronic systems

Altran announces today that it has reached an agreement to take a majority holding in NSI. NSI is an expert in turnkey embedded electronic systems for the automotive, aeronautical and other industrial sectors. NSI is headquartered in Annecy, Haute-Savoie, France,

In addition, at the same time, Altran completed the off-market acquisition of a block representing 20.8% of NSI's shares.

NSI was founded in 1993 and has current staff of 160 high-level experts working on the design and the integration of communicating embedded electronics. NSI's expertise covers the entire product development cycle: definition of architectures, development, integration, tests and validation, diagnostics in consulting and the control of embedded and multimedia system projects offering high added value.

"We are pleased to have reached this agreement. This operation will allow NSI to strengthen its business development strategy and will boost its domestic and international presence", said Christian Bichet, President of the Management Board.

Altran Chief Executive Office, Yves de Chaisemartin, explains:

"Altran is delighted with this acquisition. This takeover is in line with our development strategy aimed at providing our customers with unique competencies in complex fields for world markets. By acquiring NSI, just a few weeks after taking over the Continental group's embedded software expertise centre, we are strengthening our position in the very promising embedded systems market, with a complete electronics and IT range, from hardware to software."

About Altran

Altran is the European leader in innovation consulting and high technology. The Group's 16,000 consultants, operating worldwide, cover the entire range of engineering specialities, including electronics, information technology, quality and organisation. Altran offers its clients ongoing support throughout the innovation cycle, from technology watch, applied basic research and management consulting to industrial systems engineering and information systems. The Group provides services to most industries, including the automotive, aeronautics, space and telecommunications sectors. Founded in 1982, Altran operates in 20 countries. In 2007, it generated a turnover of €1,591.4 million.

More info : www.altran.com

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