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ALTRAN TECHNOLOGIES

A French *société anonyme* with a Management Board and a Supervisory Board
with a share capital of EUR 59,138,368.50
Registered office: 58 boulevard Gouvion St Cyr – 75017 Paris, France
Registered with the Paris Companies Registry
under no. 702 012 956

Paris, June 19, 2008

PRESS RELEASE

**ALTRAN TECHNOLOGIES launches a EUR 129,481,892.80 rights issue
with new shares issued for cash with preferential subscription rights for existing shareholders**

*(visa no. 08-131 dated June 18, 2008 granted by the *Autorité des marchés financiers*)*

Altran Technologies today announced the launch of a EUR 129,481,892.80 (issue premium included) rights issue with new shares issued for cash with and preferential subscription rights for existing shareholders.

This rights issue will enable the Company to increase its financial resources, to build up its shareholders' equity and provide the Company with the means to increase its growth, in particular through targeted acquisitions. The Company may also elect to use a part of the proceeds of this issue to redeem its OCEANE 2009 convertible bonds, although the Group anticipates being able to redeem these bonds with its available cash, the increased strength use of its factoring program, the setting-up of new lines of bank credit (as indicated in a press release dated April 17, 2008) and cash-flow from operations in 2008.

The subscription price for the new shares will be EUR 5.20 per share (nominal value of EUR 0.50 plus an issue premium of EUR 4.70) on the basis of 4 new shares for 19 existing shares.

Each Altran Technologies shareholder shall have one preferential subscription right (*droit préférentiel de souscription*) for each existing share recorded in their name as of the close of business on June 23, 2008. 19 preferential subscription rights will entitle the shareholder to subscribe for 4 new shares each with a nominal value of EUR 0.50. Subscriptions pursuant to entitlement subject to reduction (*à titre réductible*) shall be allowed.

On the basis of the closing price of Altran shares on June 17, 2008 of EUR 5.99, the theoretical value of the preferential subscription rights shall be EUR 0.14 each.

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The subscription period for the new shares shall commence June 24, 2008 and shall end on July 7, 2008 inclusive. During this period, the preferential subscription rights will be listed and traded on Euronext Paris (code ISIN FR0010631226).

Settlement-delivery of the new shares and the admission to listing on Euronext Paris should take place on July 29, 2008. The new shares will be fungible with the Company's existing shares, already traded on Euronext Paris, and listed on the same quotation line as the Company's existing shares (code ISIN FR0000034639).

Altrafin Participations has undertaken to the Company to subscribe to this Rights Issue (i) by irrevocable entitlement (à titre irréductible), for up to all of the DPS held by Altrafin Participations at the opening of the subscription period (equal to 6,000,000 DPS attached to shares sold by the Founders), and (ii) subject to reduction (à titre réductible), for up to all of shares not subscribed for by Altrafin Participations by irrevocable entitlement (à titre irréductible). This undertaking is subject to the condition precedent of completion of the sale by the Founders to Altrafin Participations of a total of 6,000,000 shares of the Company prior to the opening of the subscription period.

The Company will issue a press release prior to the opening of the subscription period, indicating whether this condition precedent has been satisfied, and by consequence, whether the subscription undertaking by Altrafin Participations is confirmed. If this condition has not been satisfied at the opening of the subscription period, the Company will submit a French note d'opération with the AMF to supplement the existing French prospectus, which will be subject to the visa of the AMF, in accordance with Article 212-25 of the AMF General Regulations (Règlement général).

The offer is open to the public solely in France.

The transaction is managed by BNP Paribas, CALYON, Natixis and Société Générale, *Joint Lead Managers and Joint Bookrunners*.

The depository agent (*service des titres et le service financier*) for the Altran Technologies shares will be Société Générale, 32 rue du Champs de Tir – BP 81236 – 44312 Nantes Cedex 03.

The legal notice will be published in the *Bulletin des annonces légales obligatoires* (legal notices gazette) of June 23, 2008.

Information available to the public

All the information concerning the terms of subscription will also be available on the Company's website (www.altran.com).

Contact for Investors:

Mr. Eric Albrand

CFO and Member of the Management Board

Tel : +33 (0) 1 46 17 49 69

E-mail : comfi@altran.com

Mr . Laurent Dubois

Public Relations Officer

Tel : + 33(0)1 46 17 49 69

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E-mail : comfi@altran.com

www.altran.com

¹ Company of which 57% is owned by the fund « Apax France VII » (managed by Apax Partner SA) and 43% by the *société en commandite par actions* Altamir Amboise (managed by Apax Partners & Cie Gérance SA). As at the date of the *visa* of the prospectus, Altrafin Participations is not a shareholder of the Company.

A French prospectus having received *visa* n° 08-131 from the *Autorité des marchés financiers* (the “AMF”) on June 18, 2008 is available free of charge at the registered office of Altran Technologies and on the websites of Altran Technologies (www.altran.com) and the AMF (www.amf-france.org).

The French prospectus is made up of Altran Technologies’ *document de référence* (registration document), filed with the AMF on April 23, 2008 under n° D.08-0278, and a *note d’opération* (securities note) including the prospectus summary.

Altran Technologies draws investors’ attention to the risk factors sections in the French prospectus which has received the AMF’s *visa*.

Important Notice

The distribution of the prospectus, the sale of the shares, the preferential subscription rights and the subscription for the new shares may be governed by specific regulations in certain countries, including the United States of America. Any persons in possession of the prospectus should seek advice on and observe any local restrictions. The authorized banks and brokers (intermédiaires financiers) may not accept any applications to subscribe for new shares or any exercise of preferential subscription rights from customers with an address in a country where such restrictions exist and the corresponding orders will be considered null and void.

Any person (including any trustee or nominee) who receives the prospectus may only distribute it or cause it to be distributed in compliance with the laws and regulations applicable in each jurisdiction.

Any person who, for whatever reason, distributes the prospectus or permits it to be distributed in such a jurisdiction must draw the recipient’s attention to the restrictions set forth in this section.

In general, any person who exercises preferential subscription rights outside France should ensure that such exercise does not contravene applicable laws. The prospectus and any other document relating to the rights issue may be distributed outside France only in accordance with the laws and regulations applicable in the jurisdiction concerned, and will not be considered to be an offer to subscribe in jurisdictions where such an offer would contravene applicable laws.

This document must not be supplied to, forwarded to or distributed in, whether directly or indirectly, the United States, Italy, Canada, Japan and Australia.

This document and the information it contains shall not constitute an offer to sell or a solicitation to acquire securities in the United States, Italy, Canada, Japan or Australia, and no offer or sale of securities is proposed in a country where such offer or sale would be illegal. The Altran Technologies shares and preferential subscription rights mentioned in this document may not be offered, sold, exercised or delivered in the United States absent registration or exemption from registration under the US Securities Act of 1933, as amended. There will be no registration of all or part of the offer mentioned in this document in the United States and no public offer of the shares or preferential subscription rights in the United States.

*In the United Kingdom, this document is only intended for persons who are (a) “investment professionals” as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”), or (b) “high net worth entities” or any other persons to whom the prospectus may be legally distributed and to whom Article 49(2)(a) to (d) of the Order is applicable (hereafter collectively referred to as “**Relevant Persons**”). This document and its contents are intended only for Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any persons distributing this document must first ensure that such distribution is not in breach of any legal or regulatory provision.*

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INFORMATION CONCERNING THE RIGHTS ISSUE

Issuer	ALTRAN TECHNOLOGIES, a French <i>société anonyme</i> with a Management Board (<i>directoire</i>) and a Supervisory Board (<i>conseil de surveillance</i>) with a share capital of 59,138,368.50 euros
ISIN Code	FR0000034639
Abbreviation	ALT
Compartment	B
ICB classification	Industrials/Industrial Goods and Services/ Support Services/Business Support Services
Authorizations	<p>Altran Technologies' combined general meeting of the shareholders, held on June 29, 2007, delegated to the Management Board the authority to issue ordinary shares of the Company with preferential subscription rights.</p> <p>The Management Board, pursuant to Article 14.1 of the bylaws, in application of the authorization granted to it by the shareholders' general meeting, and following the authorization of the Supervisory Board, dated April 16, 2008, decided on June 18, 2008 to carry out a EUR 12,450,182 rights issue with the issue of 24,900,364 new shares with par value of EUR 0.50 each.</p>
Share capital and voting rights percentage	On the basis of the Company's share capital on June 2, 2008 of EUR 59,138,368.50 divided into 118,276,737 shares, the capital increase with a nominal value of EUR 12,450,182 with the issue of 24,900,364 new shares represents an increase of 21.5% of the capital.
Date from which the new shares carry full rights	January 1, 2008
Applicable law	The new shares will be issued in accordance with French law
Gross issue proceeds	EUR 129,481,892.80
Fees and expenses payable to financial intermediaries and various advisors to Altrafin Participations related to the Rights Issue	Approximately EUR 4 million
Estimated net issue proceeds	Approximately EUR 125 million
Underwriting	There will be no underwriting by a syndicate of banks in respect of the Rights Issue. The Rights Issue will, however, be subject to a subscription undertaking by Altrafin Participations
Abstention/lock-up commitment	120 days following the date of the <i>visa</i> of the French prospectus (i.e. until October 16, 2008), for the Company, the Founders and Altrafin Participations, subject to certain

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exceptions

In addition, Alexis Kniazeff and Hubert Martigny will agree to certain abstention and lock-up undertakings, subject to certain exceptions, pursuant to the terms of a shareholders' agreement that will be concluded with Altrafin Participations and the Apax Investors

Indicative timetable of the Rights Issue

May 29, 2008	Beginning of the period suspending the right to exercise options to subscribe for shares and the right to receive shares in connection with the OCEANE 2009 convertible bonds.
June 18, 2008	AMF <i>visa</i> on the French prospectus.
June 19, 2008	Publication of the press release describing the main features of the rights issue. Publication by Euronext of the notice relating to the rights issue.
June 23, 2008	Publication of a legal notice relating to the rights issue in the <i>Bulletin des Annonces légales obligatoires</i> . Publication of the summary prospectus in the national press.
June 23, 2008 (at the latest)	Publication of a press release indicating whether the condition precedent to the subscription undertaking by Altrafin Participations has been satisfied (after close of trading).
June 24, 2008	Opening of the subscription period. Detachment and commencement of trading in the preferential subscription rights on Euronext Paris.
July 7, 2008	Close of the subscription period; end of trading in preferential subscription rights.
July 16, 2008	Publication of the Euronext admission notice for the new shares stating the final amount of the capital increase and the allotment ratio for subscriptions subject to reduction (<i>souscriptions à titre réductible</i>).
July 29, 2008	Issue of the new shares; settlement-delivery. Listing of the new shares.
August 1, 2008	Resumption of the right to exercise options to subscribe for shares and of the right to receive shares in connection with the OCEANE 2009.