

FINAL TERMS DATED 20 MAY 2009

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Issuer and, in respect of issues by BNP Paribas Arbitrage Issuance B.V., Guarantor)

EUR "European Style Warrants" relating to Shares

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

BNP Paribas Arbitrage S.N.C.
(as Manager)

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the sections entitled "Terms and Conditions of the Warrants" and "Annex 2 - Additional Terms and Conditions for Share Warrants" in the Base Prospectus dated 30 May 2008 and the First Supplement to the Base Prospectus dated 14 August 2008, the Second Supplement to the Base Prospectus dated 8 September 2008, the Third Supplement to the Base Prospectus dated 1 October 2008, the Fourth Supplement to the Base Prospectus dated 9 October 2008, the Fifth Supplement to the Base Prospectus dated 10 November 2008, the Sixth Supplement to the Base Prospectus dated 23 December 2008, the Seventh Supplement to the Base Prospectus dated 6 February 2009, the Eighth Supplement to the Base Prospectus dated 6 March, the Ninth Supplement to the Base Prospectus dated 16 April 2009 and the Tenth Supplement to the Base Prospectus dated 13 May 2009 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Warrants is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the Netherlands Authority for the Financial Markets' (Autoriteit Financiële Markten - AFM) website www.afm.nl and on the following website: www.produitsdeourse.bnpparibas.fr, and copies may be obtained free of charge at the specified office of the Principal Warrant Agent.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Warrants and words and expressions defined in such terms and conditions shall bear the same meaning in this Final Terms in so far as it relates to such series of Warrants, save as where otherwise expressly provided.

These Final Terms relate to the series of Warrants as set out in "Specific Provisions for each Series" below. References herein to "Warrants" shall be deemed to be references to the relevant Warrants that are the subject of these Final Terms and references to "Warrant" shall be construed accordingly.

The reference to Issue price is not an expression of market value and does not imply that transactions in the market will not be executed at prices above or below such Issue Price to reflect prevailing market conditions.

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
 2. Guarantor: BNP Paribas

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009131200	250,000	1	42980862	F739B	EUR 0.35	Call	EUR 24	17 December 2009	5
NL0009131218	1,000,000	1	42980889	F740B	EUR 0.30	Call	EUR 24	17 December 2009	5
NL0009131226	1,000,000	1	42980897	F741B	EUR 0.55	Call	EUR 28	17 December 2009	5
NL0009131234	250,000	1	42980919	F742B	EUR 0.27	Call	EUR 10	17 December 2009	2
NL0009131242	500,000	1	42980927	F743B	EUR 0.30	Call	EUR 38	17 December 2009	10
NL0009131259	1,000,000	1	42980935	F744B	EUR 0.22	Call	EUR 60	17 December 2009	20
NL0009131267	500,000	1	42980943	F745B	EUR 0.14	Call	EUR 3.25	17 December 2009	1
NL0009131275	250,000	1	42980951	F746B	EUR 0.49	Call	EUR 35	17 December 2009	10
NL0009131283	1,000,000	1	42980960	F747B	EUR 0.48	Call	EUR 18	17 December 2009	5
NL0009131291	1,000,000	1	42980978	F748B	EUR 0.32	Call	EUR 60	18 March 2010	10
NL0009131309	500,000	1	42980986	F749B	EUR 0.52	Call	EUR 7	17 December 2009	2
NL0009131317	500,000	1	42980994	F750B	EUR 0.39	Call	EUR 70	17 December 2009	20
NL0009131325	1,000,000	1	42981001	F751B	EUR 0.16	Call	EUR 50	17 December 2009	10
NL0009131333	250,000	1	42981010	F752B	EUR 0.19	Call	EUR 35	17 December 2009	10
NL0009131341	250,000	1	42981028	F753B	EUR 0.31	Call	EUR 270	17 December 2009	100
NL0009131358	500,000	1	42981036	F754B	EUR 0.47	Call	EUR 50	17 December 2009	10
NL0009131366	500,000	1	42981044	F755B	EUR 0.39	Call	EUR 70	17 December 2009	20
NL0009131374	500,000	1	42981052	F756B	EUR 0.25	Call	EUR 1.50	18 March 2010	1
NL0009131382	1,000,000	1	42981079	F757B	EUR 0.28	Call	EUR 19	17 December 2009	5
NL0009131390	500,000	1	42981087	F758B	EUR 0.44	Call	EUR 85	17 December 2009	20
NL0009131408	250,000	1	42981095	F759B	EUR 0.29	Call	EUR 11	17 December 2009	2

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009131416	500,000	1	42981109	F760B	EUR 0.27	Call	EUR 40	17 December 2009	10
NL0009131424	1,000,000	1	42981117	F761B	EUR 0.48	Call	EUR 45	17 December 2009	15
NL0009131432	1,000,000	1	42981125	F762B	EUR 0.38	Call	EUR 26	17 December 2009	5
NL0009131440	500,000	1	42981133	F763B	EUR 0.45	Put	EUR 4	16 December 2009	2
NL0009131457	500,000	1	42981141	F764B	EUR 0.59	Call	EUR 6	18 March 2010	2
NL0009131465	200,000	1	42981150	F765B	EUR 0.25	Call	EUR 16	18 March 2010	5
NL0009131473	500,000	1	42981168	F766B	EUR 0.30	Call	EUR 25	17 September 2009	10
NL0009131481	500,000	1	42981176	F767B	EUR 0.47	Call	EUR 30	17 December 2009	10
NL0009131499	1,000,000	1	42981184	F768B	EUR 0.54	Call	EUR 40	18 March 2010	8
NL0009131507	500,000	1	42981192	F769B	EUR 0.38	Call	EUR 12	17 December 2009	2
NL0009131515	1,000,000	1	42981206	F770B	EUR 0.35	Call	EUR 18	17 December 2009	5
NL0009131523	1,000,000	1	42981214	F771B	EUR 0.59	Call	EUR 40	18 March 2010	5
NL0009131531	1,000,000	1	42981222	F772B	EUR 0.95	Call	EUR 70	18 March 2010	10
NL0009131549	1,000,000	1	42981249	F773B	EUR 0.37	Put	EUR 10	16 December 2009	5
NL0009131556	1,000,000	1	42981257	F774B	EUR 0.40	Call	EUR 12	17 September 2009	2
NL0009131564	1,000,000	1	42981265	F775B	EUR 0.20	Call	EUR 14	18 March 2010	5
NL0009131572	1,000,000	1	42981273	F776B	EUR 0.55	Put	EUR 2	17 March 2010	1
NL0009131580	1,000,000	1	42981281	F777B	EUR 0.27	Call	EUR 2.50	18 March 2010	1
NL0009131598	1,000,000	1	42981290	F778B	EUR 0.28	Call	EUR 2.75	17 June 2010	1
NL0009131606	1,000,000	1	42981303	F779B	EUR 0.46	Call	EUR 65	17 June 2010	10
NL0009131614	2,000,000	1	42981311	F780B	EUR 0.57	Call	EUR 28	17 June 2010	5
NL0009131622	2,000,000	1	42981320	F781B	EUR 0.43	Call	EUR 18	17 June 2010	5
NL0009131630	3,000,000	1	42981338	F782B	EUR 0.61	Call	EUR 50	17 December 2009	10
NL0009131648	3,000,000	1	42981346	F783B	EUR 0.76	Call	EUR 56	16 September 2010	10
NL0009131655	1,000,000	1	42981354	F784B	EUR 0.40	Call	EUR 40	18 March 2010	10
NL0009131663	1,000,000	1	42981362	F785B	EUR 0.56	Call	EUR 35	18 March 2010	5
NL0009131671	2,000,000	1	42981389	F786B	EUR 0.67	Call	EUR 15	17 June 2010	2
NL0009131689	1,000,000	1	42981397	F787B	EUR 0.33	Call	EUR 46	18 March 2010	10
NL0009131697	1,000,000	1	42981419	F788B	EUR 0.36	Call	EUR 6	18 March 2010	2
NL0009131705	1,000,000	1	42981427	F789B	EUR 0.29	Call	EUR 44	17 June 2010	10
NL0009131713	1,000,000	1	42981435	F790B	EUR 0.39	Call	EUR 21	17 June 2010	2
NL0009131721	2,000,000	1	42981443	F791B	EUR 0.48	Call	EUR 28	17 September 2009	5

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009131739	2,000,000	1	42981451	F792B	EUR 0.48	Call	EUR 32	18 March 2010	5
NL0009131747	2,000,000	1	42981460	F793B	EUR 0.46	Call	EUR 34	17 June 2010	5
NL0009131754	1,000,000	1	42981478	F794B	EUR 0.39	Call	EUR 60	17 June 2010	10
NL0009131762	1,000,000	1	42981494	F795B	EUR 0.46	Call	EUR 32	18 March 2010	5
NL0009131770	1,000,000	1	42981508	F796B	EUR 0.37	Call	EUR 60	17 September 2009	15
NL0009131788	1,000,000	1	42981516	F797B	EUR 0.46	Call	EUR 65	18 March 2010	15
NL0009131796	1,000,000	1	42981524	F798B	EUR 0.57	Call	EUR 50	18 March 2010	10
NL0009131804	500,000	1	42981532	F799B	EUR 0.39	Call	EUR 55	18 March 2010	10
NL0009131812	2,000,000	1	42981559	F800B	EUR 0.45	Call	EUR 23	18 March 2010	5
NL0009131820	2,000,000	1	42981567	F801B	EUR 0.45	Call	EUR 70	18 March 2010	20
NL0009131838	2,000,000	1	42981575	F802B	EUR 0.34	Put	EUR 25	17 March 2010	20
NL0009131846	2,000,000	1	42981583	F803B	EUR 0.23	Call	EUR 34	17 June 2010	20
NL0009131853	1,000,000	1	42981591	F804B	EUR 0.29	Call	EUR 36	17 June 2010	10
NL0009131861	1,000,000	1	42981605	F805B	EUR 0.43	Call	EUR 50	18 March 2010	10
NL0009131879	1,000,000	1	42981613	F806B	EUR 0.40	Put	EUR 50	16 December 2009	20
NL0009131887	1,000,000	1	42981621	F807B	EUR 0.32	Call	EUR 65	18 March 2010	20
NL0009131895	2,000,000	1	42981630	F808B	EUR 0.49	Call	EUR 52	16 September 2010	10
NL0009131903	2,000,000	1	42981648	F809B	EUR 0.27	Call	EUR 50	17 June 2010	10
NL0009131911	1,000,000	1	42981656	F810B	EUR 0.33	Call	EUR 130	17 December 2009	30
NL0009131929	1,000,000	1	42981664	F811B	EUR 0.44	Call	EUR 125	17 June 2010	20
NL0009131937	1,000,000	1	42981672	F812B	EUR 0.52	Call	EUR 25	18 March 2010	5
NL0009131945	1,000,000	1	42981702	F813B	EUR 0.34	Call	EUR 30	17 June 2010	5
NL0009131952	2,000,000	1	42981729	F814B	EUR 0.41	Call	EUR 46	18 March 2010	5
NL0009131960	1,000,000	1	42981737	F815B	EUR 0.28	Call	EUR 21	17 September 2009	5

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Warrants:

3. Trade Date: 12 May 2009.
4. Issue Date: 20 May 2009.
5. Consolidation: Not Applicable.
6. Type of Warrants: The Warrants are Share Warrants.

The Warrants are European Style Warrants.

The Warrants are Call Warrants "**Call Warrants**" and Put Warrants "**Put Warrants**" as set out in "Specific Provisions for each Series" above.

		Automatic Exercise applies.
7.	Form of Warrants:	Dematerialised bearer form (<i>au porteur</i>).
8.	Business Day Centre(s):	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 4 is TARGET.
9.	Settlement:	Settlement will be by way of cash payment (" Cash Settled Warrants ").
10.	Variation of Settlement:	
	(i) Issuer's option to vary settlement	The Issuer does not have the option to vary settlement in respect of the Warrants
	(ii) Variation of Settlement of Physical Delivery Warrants:	Not Applicable.
11.	Relevant Asset(s):	Not Applicable.
12.	Entitlement:	Not Applicable.
13.	Exchange Rate:	
		Not Applicable.
14.	Settlement Currency:	The settlement currency is Euro (" EUR ").
15.	Syndication:	The Warrants will be distributed on a non-syndicated basis.
16.	Minimum Trading Size:	Not Applicable.
17.	Principal Warrant Agent:	BNP Paribas Arbitrage S.N.C.
18.	Calculation Agent:	BNP Paribas Arbitrage S.N.C., 8 Rue de Sofia 75018 Paris (France).
19.	Governing Law:	French law.
20.	Special conditions or other modifications to the Terms and Conditions:	<p>The definition of De-Listing in Annex 2 (<i>Additional Terms and Conditions for Share Warrants (4) Merger Event, Tender Offer, De-Listing, Nationalisation and Insolvency</i>) shall be deleted entirely and replaced by the following:</p> <p>"De-Listing" means, in respect of any relevant Shares, the Exchange announces that pursuant to the rules of such Exchange, such Shares cease (or will cease) to be listed, traded or publicly quoted on the Exchange for any reason (other than a Merger Event or Tender Offer) and are not immediately re-listed, re-traded or re-quoted on (i), where the Exchange is located in the United States, any New York Stock Exchange, the American Stock Exchange or the NASDAQ National Market System (or their respective successors) or (ii), otherwise, a comparable exchange or quotation system located in the same country as the Exchange (or, where the Exchange is within the European Union, in a member state of the European Union).</p>

PRODUCT SPECIFIC PROVISIONS

21.	Index Warrants:	Not Applicable.
22.	Share Warrants:	The provisions of Annex 2 (<i>Additional Terms and Conditions for Share Warrants</i>) shall apply.
	(i) Share(s):	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Warrants.

(ii) Exchange Business Day:	Single Share Basis.
(iii) Scheduled Trading Day:	Single Share Basis.
(iv) Exchange(s):	As set out in Part C "Other Applicable Terms".
(v) Related Exchange(s):	All Exchanges.
(vi) Weighting:	Not Applicable.
(vii) Settlement Price:	As set out in sub-paragraph (ii) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Warrants</i>).
(viii) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 4.
(ix) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
(x) Valuation Time:	The Scheduled Closing Time.
(xi) Dividend Payment:	Not Applicable.
(xii) Knock-in Event:	Not Applicable.
(xiii) Knock-out Event:	Not Applicable.
(xiv) Cancellation on Occurrence of Adjustment Event:	As per Conditions.
(xv) Share Correction Period:	As per Conditions.
23. GDR/ADR Warrants:	Not Applicable
24. Debt Warrants:	Not Applicable.
25. Commodity Warrants:	Not Applicable.
26. Inflation Index Warrants:	Not Applicable.
27. Currency Warrants:	Not Applicable.
28. Fund Warrants:	Not Applicable.
29. Market Access Warrants:	Not Applicable.
30. Credit Linked Warrants:	Not Applicable.
31. Futures Warrants:	Not Applicable.
32. Additional Disruption Events:	(i) The following Additional Disruption Events apply to the Warrants: Change in Law; Hedging Disruption; Insolvency Filing. (ii) Cancellation on Occurrence of Additional Disruption Event: As per Conditions.

PROVISIONS RELATING TO EXERCISE, VALUATION AND SETTLEMENT

33. Units:	Warrants must be exercised in Units. Each Unit consists of one (1) Warrant.
34. Minimum Exercise Number:	The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be

exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.

35. Maximum Exercise Number: Not Applicable.
36. Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
37. Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
38. Exercise Period: Not Applicable.
39. Renouncement Notice Cut-off Time: Not Applicable.
40. Valuation Date: The Exercise Date.
41. Strike Date: Not Applicable.
42. Averaging: Averaging does not apply to the Warrants.
43. Observation Dates: Not Applicable.
44. Observation Period: Not Applicable.
45. Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

In respect of Call Warrants:

$\text{Max}\{0; \text{Settlement Price} - \text{Exercise Price}\} / \text{Parity}$

In respect of Put Warrants:

$\text{Max}\{0; \text{Exercise Price} - \text{Settlement Price}\} / \text{Parity}$

Where:

Parity means in relation to a Warrant, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment

46. Settlement Date: As per Condition 4.

DISTRIBUTION AND US SALES ELIGIBILITY

47. Selling restrictions: As set out in the Base Prospectus.
- (i) Eligibility for sale of Warrants in the United States to AIs: The Warrants are not eligible for sale in United States to AIs.
- (ii) Eligibility for sale of Warrants in the United States to QIBs within the meaning of rule 144A: The Warrants are not eligible for sale in United States under rule 144A to QIBs.
48. Additional U.S. federal income tax consequences: Not Applicable.
49. Registered broker/dealer: Not Applicable.

Listing Application

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Warrants described.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information. The information included in "Part C- Other Applicable Terms" consists of extracts from or summaries of information that is publicly available in respect of each Share. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the relevant Share Company, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Marie-Laurence DOSIERE

Duly authorised



PART B - OTHER INFORMATION

1. Listing and Admission to trading

Application has been made to list the Warrants on Euronext Paris and to admit the Warrants described herein for trading on Euronext Paris.

The de-listing of the Warrants on Euronext Paris shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date by such Euronext Paris or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Warrants to be issued have not been rated.

3. Notification

The *Authority for the Financial Markets (the "AFM")* which is the Netherlands competent authority for the purpose of the Prospectus Directive, has provided the *Autorité des marchés financiers (the "AMF")* with a certificate of approval attesting that the Base Prospectus and the Supplements have been drawn up in accordance with the Prospectus Directive.

The Issuer has authorised the use of these Final Terms and the Base Prospectus dated 30 May 2008, the First Supplement to the Base Prospectus dated 14 August 2008, the Second Supplement to the Base Prospectus dated 8 September 2008, the Third Supplement to the Base Prospectus dated 1 October 2008, the Fourth Supplement to the Base Prospectus dated 9 October 2008, the Fifth Supplement to the Base Prospectus dated 10 November 2008, the Sixth Supplement to the Base Prospectus dated 23 December 2008, the Seventh Supplement to the Base Prospectus dated 6 February 2009, the Eighth Supplement to the Base Prospectus dated 6 March 2009, the Ninth Supplement to the Base Prospectus dated 16 April 2009 and the Tenth Supplement to the Base Prospectus dated 13 May 2009, by BNP Paribas, 20 boulevard des Italiens 75009 Paris (the "**Distributor**"), in connection with offers of the Warrants to the public in France.

4. Interests of Natural and Legal Persons Involved in the Issue

"Save as discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- | | |
|-------------------------------|--|
| (a) Reasons for the offer: | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds: | The estimated net proceeds are not available. |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

d. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Warrants are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Unit a Cash Settlement Amount equal to the excess (if any) - adjusted by Parity - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in Part A §45. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

During the secondary market period, the price of the Warrants will depend upon market conditions and may be

subject to significant fluctuations.

Therefore, an investment in the Warrants is highly speculative, could involve significant risk that should only be considered by persons who can afford a loss of their entire investment.

e. Operational Information

Relevant Clearing System(s): Euroclear France
Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

f. Terms and Conditions of the Public Offer

Offer Price: The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.

Conditions to which the offer is subject: Not Applicable.

Total amount of the issue/offer; if the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: The number of Warrants issued in respect of each series of Warrants.

The time period, including any possible amendments, during which the offer will be open and description of the application process: Not Applicable

A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants: Not Applicable.

Details of the minimum and/or maximum amount of application: Minimum purchase amount per investor: One (1) Warrant.
Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.

Method and time limits for paying up the Warrants and for delivery of the Warrants: The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.

Manner and date in which results of the offer are to be made public: Not Applicable.

Categories of potential investors to which the Warrants are offered: Retail, private and institutional investors.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Not Applicable.

Amount of any expenses and taxes specifically charges to the subscriber or purchaser: Not Applicable.

g. Placing and Underwriting

Not Applicable.

PART C - OTHER APPLICABLE TERMS

1. Adjustments to Share Warrants

Listing Change:	Applicable.
Listing Suspension:	Applicable.
Illiquidity:	Applicable.

2. Other information relating to the Shares

Place where information relating to the Share can be obtained: Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on **www.euronext.com** and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: 0 800 235 000.

Post-issuance information: The Issuer does not intend to provide post-issuance information.

The issue of the Warrants is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Warrants in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Warrants. In addition, Warrants do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange
NL0009131200	ARKEMA	FR0010313833	AKE.PA	www.arkema.fr	Euronext Paris
NL0009131218	KLEPIERRE	FR0000121964	LOIM.PA	www.klepierre.com/	Euronext Paris
NL0009131226	ATOS ORIGIN	FR0000051732	ATOS.PA	www.fr.atosorigin.com/	Euronext Paris
NL0009131234	PAGES JAUNES	FR0010096354	PAJ.PA	www.pagesjaunes.fr/	Euronext Paris
NL0009131242	BOURBON	FR0004548873	GPBN.PA	bourbon-online.com/	Euronext Paris
NL0009131259	ADP	FR0010340141	ADP.PA	http://www.aeroportsdeparis.fr/Adp/fr- FR/Groupe/	Euronext Paris
NL0009131267	HAVAS	FR0000121881	EURC.PA	www.havas.fr/	Euronext Paris
NL0009131275	EDF ENERGIES NOUVELLES	FR0010400143	EEN.PA	www.edf-energies-nouvelles.com/	Euronext Paris
NL0009131283	VALEO	FR0000130338	VLOF.PA	www.valeo.com/fr.html	Euronext Paris
NL0009131291	CASINO	FR0000125585	CASP.PA	www.groupe-casino.fr/	Euronext Paris
NL0009131309	RHODIA	FR0010479956	RHA.PA	www.rhodia.com/fr/index.tcm	Euronext Paris
NL0009131317	CNP ASSURANCES	FR0000120222	CNPP.PA	www.cnp.fr/	Euronext Paris
NL0009131325	SODEXO	FR0000121220	EXHO.PA	fr.sodexo.com/	Euronext Paris
NL0009131333	SECHILLENNE	FR0000060402	SECH.PA	www.sechillienne-sidec.com/	Euronext Paris
NL0009131341	ERAMET	FR0000131757	ERMT.PA	www.eramet.fr	Euronext Paris
NL0009131358	EIFFAGE	FR0000130452	FOUG.PA	www.eiffage.fr/	Euronext Paris
NL0009131366	NEOPOST	FR0000120560	NPOS.PA	www.neopost.fr/	Euronext Paris
NL0009131374	THOMSON	FR0000184533	TMS.PA	fr.thomson.net/	Euronext Paris
NL0009131382	SCOR	FR0010411983	SCOR.PA	www.scor.com/	Euronext Paris
NL0009131390	ILIAD	FR0004035913	ILD.PA	http://iliad.fr/	Euronext Paris
NL0009131408	TF1	FR0000054900	TFFP.PA	www.tf1.fr/	Euronext Paris
NL0009131416	IMÉRY'S	FR0000120859	IMTP.PA	www.imerys.com/	Euronext Paris
NL0009131424	NEXANS	FR0000044448	NEXS.PA	www.nexans.fr/	Euronext Paris
NL0009131432	PUBLICIS GROUP	FR0000130577	PUBP.PA	www.publicisgroupe.com/	Euronext Paris
NL0009131440	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris
NL0009131457	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris
NL0009131465	MAUREL ET PROM	FR0000051070	MAUP.PA	www.maureletprom.fr/	Euronext Paris
NL0009131473	ZODIAC AEROSPACE	FR0000125684	ZODC.PA	www.zodiac.com	Euronext Paris

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange
NL0009131481	GEMALTO	NL0000400653	GTO.PA	www.gemalto.com/france/	Euronext Paris
NL0009131499	TECHNIP	FR0000131708	TECF.PA	www.technip.com/francais/index.html	Euronext Paris
NL0009131507	SAFRAN	FR0000073272	SAF.PA	www.safran-group.com/	Euronext Paris
NL0009131515	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris
NL0009131523	ACCOR	FR0000120404	ACCP.PA	www.accor-sa.fr/	Euronext Paris
NL0009131531	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris
NL0009131549	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris
NL0009131556	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris
NL0009131564	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris
NL0009131572	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris
NL0009131580	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris
NL0009131598	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris
NL0009131606	ALSTOM	FR0010220475	ALSO.PA	www.alstom.com	Euronext Paris
NL0009131614	ARCELORMITTAL	LU0323134006	ISPA.AS	www.arcelormittal.com/	Euronext Amsterdam
NL0009131622	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris
NL0009131630	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris
NL0009131648	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris
NL0009131655	BOUYGUES	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris
NL0009131663	CAP GEMINI	FR0000125338	CAPP.PA	www.fr.capgemini.com/	Euronext Paris
NL0009131671	CREDIT AGRICOLE	FR0000045072	CAGR.PA	www.credit-agricole.fr/	Euronext Paris
NL0009131689	DANONE	FR0000120644	DANO.PA	www.danone.com/	Euronext Paris
NL0009131697	DEXIA	BE0003796134	DEXI.BR	www.dexia.be/	Euronext Brussels
NL0009131705	EDF	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris
NL0009131713	FRANCE TELECOM	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris
NL0009131721	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris
NL0009131739	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris
NL0009131747	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris
NL0009131754	LAFARGE	FR0000120537	LAFP.PA	www.lafarge.fr/	Euronext Paris

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange
NL0009131762	LAGARDERE	FR0000130213	LAGA.PA	www.lagardere.com/	Euronext Paris
NL0009131770	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris
NL0009131788	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris
NL0009131796	MICHELIN	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris
NL0009131804	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris
NL0009131812	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris
NL0009131820	PPR	FR0000121485	PRTP.PA	www.ppr.com/	Euronext Paris
NL0009131838	RENAULT	FR0000131906	RENA.PA	www.renault.fr	Euronext Paris
NL0009131846	RENAULT	FR0000131906	RENA.PA	www.renault.fr	Euronext Paris
NL0009131853	SAINT-GOBAIN	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris
NL0009131861	SANOFI-AVENTIS	FR0000120578	SASY.PA	www.sanofi-aventis.com/	Euronext Paris
NL0009131879	SCHNEIDER ELECTRIC	FR0000121972	SCHN.PA	http://www.schneider-electric.fr/	Euronext Paris
NL0009131887	SCHNEIDER ELECTRIC	FR0000121972	SCHN.PA	http://www.schneider-electric.fr/	Euronext Paris
NL0009131895	SOCIETE GENERALE	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris
NL0009131903	TOTAL	FR0000120271	TOTF.PA	www.total.com/	Euronext Paris
NL0009131911	UNIBAIL	FR0000124711	UNBP.PA	www.unibail.fr/	Euronext Paris
NL0009131929	VALLOUREC	FR0000120354	VLLP.PA	www.vallourec.com/	Euronext Paris
NL0009131937	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris
NL0009131945	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris
NL0009131952	VINCI	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris
NL0009131960	VIVENDI	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris