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**FINAL TERMS FOR SHARE CERTIFICATES DATED 27 May 2009**
**I – GENERAL**
**Reference of Base Prospectus,  
Supplements and *Document de  
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 13 March 2009 (*visa* n° 09-057).
- Supplements approved by the AMF on 14 April 2009 under n° 09-088, 14 May 2009 under n° 09-143.
- *Document de Référence* filed with the AMF on 4 March 2009 under n° D.09-0095.
- Amendment ("*rectificatif*") to the *Document de Référence* filed with the AMF on 8 April 2009 under n° D.09-0095-R01.
- First update to the *Document de Référence* filed with the AMF on 12 May 2009 under n° D.09-0095-A01.

**Issuer**

Société Générale Effekten GmbH

**Guarantor**

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 20 March 2009.

**Commercial Name**

Bonus cappé

**Issue Date**

29 May 2009

**Subscription**

Société Générale

**Paying Agent**

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

**Calculation Agent**

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

**Clearance Institution**

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the  
Certificates**

Euronext Paris

**Minimum number of  
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

**Delisting**

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

**Assimilation provisions**

Not applicable

**Investors' contact**

Société Générale N° Azur 0810 30 20 20

**II – FINANCIAL CHARACTERISTICS**

TABLE

Tranche	Number of Certificates	Underlying / Share	Reuters code	Quotation Market	Related Exchange
A	491,400	Air France KLM	AIRF.PA	Euronext Paris	Euronext liffe, Paris
B	108,100	ALSTOM	ALSO.PA	Euronext Paris	Euronext liffe, Paris
C	381,800	AXA	AXAF.PA	Euronext Paris	Euronext liffe, Paris
D	107,600	BNP PARIBAS	BNPP.PA	Euronext Paris	Euronext liffe, Paris

E	154,400	Bouygues	BOUY.PA	Euronext Paris	Euronext liffe, Paris
F	448,400	Crédit Agricole S.A.	CAGR.PA	Euronext Paris	Euronext liffe, Paris
G	459,100	European Aeronautic Defence and Space Company EADS N.V.	EAD.PA	Euronext Paris	Euronext liffe, Paris
H	144,900	Electricité de France	EDF.PA	Euronext Paris	Euronext liffe, Paris
I	109,800	Lafarge S.A.	LAFP.PA	Euronext Paris	Euronext liffe, Paris
J	121,000	Compagnie Générale des Etablissements Michelin	MICP.PA	Euronext Paris	Euronext liffe, Paris
K	109,500	Pernod Ricard	PERP.PA	Euronext Paris	Euronext liffe, Paris
L	295,400	Peugeot S.A.	PEUP.PA	Euronext Paris	Euronext liffe, Paris
M	199,100	Renault	RENA.PA	Euronext Paris	Euronext liffe, Paris
N	192,900	Compagnie de Saint-Gobain	SGOB.PA	Euronext Paris	Euronext liffe, Paris

Tranche	Issue Price per Certificate	Issue amount	Final Valuation Date	Maturity Date
A	EUR 10,18	EUR 5,002,452	30 December 2009	18 January 2010
B	EUR 46.27	EUR 5,001,787	30 December 2009	18 January 2010
C	EUR 13.10	EUR 5,001,580	30 December 2009	18 January 2010
D	EUR 46.49	EUR 5,002,324	30 December 2009	18 January 2010
E	EUR 32.38	EUR 4,999,472	30 December 2009	18 January 2010
F	EUR 11.15	EUR 4,999,660	30 December 2009	18 January 2010
G	EUR 10.89	EUR 4,999,599	30 December 2009	18 January 2010
H	EUR 34.51	EUR 5,000,499	30 December 2009	18 January 2010
I	EUR 45.53	EUR 4,999,194	30 December 2009	18 January 2010
J	EUR 41.32	EUR 4,999,720	30 December 2009	18 January 2010
K	EUR 45.68	EUR 5,001,960	30 December 2009	18 January 2010
L	EUR 16.92	EUR 4,998,168	30 December 2009	18 January 2010
M	EUR 25.11	EUR 4,999,401	30 December 2009	18 January 2010
N	EUR 25.92	EUR 4,999,968	30 December 2009	18 January 2010

Tranche	Parity *	Limit *	Bonus Level *	ISIN code	Mnemonic code
A	1	EUR 6.10	EUR 11.39	FR0010764209	6566S
B	1	EUR 27.76	EUR 51.10	FR0010764241	6567S
C	1	EUR 7.86	EUR 15.73	FR0010764258	6568S
D	1	EUR 27.89	EUR 52.34	FR0010764266	6569S
E	1	EUR 19.43	EUR 35.29	FR0010764282	6570S
F	1	EUR 6.69	EUR 13.15	FR0010764290	6571S
G	1	EUR 6.53	EUR 12.50	FR0010764308	6572S
H	1	EUR 24.16	EUR 38.22	FR0010764324	6573S
I	1	EUR 27.32	EUR 51.36	FR0010764332	6574S
J	1	EUR 24.79	EUR 47.05	FR0010764340	6575S
K	1	EUR 31.98	EUR 49.57	FR0010764357	6576S
L	1	EUR 10.15	EUR 19.70	FR0010764365	6577S
M	1	EUR 15.07	EUR 30.76	FR0010764373	6578S
N	1	EUR 15.56	EUR 30.99	FR0010764381	6579S

\* subject to adjustments

<b>Aggregate issue amount</b>	EUR 70,005,784
<b>Settlement Currency</b>	EUR
<b>Underlying currency</b>	EUR
<b>Settlement Amount</b>	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>(i) if <math>VALUE_t</math> has always been strictly greater than the Limit : Parity x Bonus Level</p> <p>(ii) if <math>VALUE_t</math> has been less than or equal to the Limit at least once and if <math>VALUE_f</math> is equal to or above the Bonus Level : Parity x Bonus Level</p> <p>(iii) if <math>VALUE_t</math> has been less than or equal to the Limit at least once and if <math>VALUE_f</math> is strictly below the Bonus Level : Parity x <math>VALUE_f</math></p> <p><i>where</i>  <math>VALUE_f</math> means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of the Final Valuation Date below.</p> <p><math>VALUE_t</math> means the closing price of the Share on each date(t) between the Launch Date and the Final Valuation Date (both dates included).</p>
<b>Launch Date</b>	12 May 2009
<b>Final Valuation Date</b>	The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and $VALUE_f$ shall be deemed to be the Fair Market Value.
<b>Fair Market Value</b>	The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.
<b>Settlement Date</b>	The Maturity Date.
<b>Valuation Period</b>	The period of 5 (five) calendar days which follows the Final Valuation Date.

**Remunerations of professional intermediaries:**

Société Générale may pay to certain investment services providers or investment financial advisers (each, an "**Interested Party**") an upfront commission of up to 1% of the amount of Certificates held by such entities' clients and/or an annual remuneration of up to 0.5% of the amount of Certificates held by such entities' clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/CE and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

**The attention of the potential purchasers is drawn to the fact that:**

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the amendment ("*rectificatif*") and the update referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,

**- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.**

THE CERTIFICATES AND THE GUARANTEE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE CERTIFICATES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. CERTIFICATES, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE CERTIFICATES, SEE THE SECTION "PURCHASE AND SALE" IN THE BASE PROSPECTUS.