

## **Annual General Meeting 2009 of LYCOS Europe N.V**

At the Annual General Meeting of LYCOS Europe N.V. (ISIN NL0000233195) which was held today in Amsterdam 64.20 per cent of the 311,576,344 ordinary voting shares were represented.

The Annual General Meeting established the annual financial statement 2008. KPMG Accountants N.V., Amstelveen, was appointed as auditors for the 2009 financial year. The General Meeting of shareholders released the Supervisory Board and the Management Board from liabilities for their duties for the financial year 2008. Further the company was authorized to repurchase shares. The Articles of Association have also been adapted to the new company situation.

LYCOS Europe informed at the Annual General Meeting that it entered into an agreement with LYCOS Inc. to sell the licensed brands (LYCOS, Tripod, Angelfire and Hotbot) back to LYCOS Inc.

Dr. Fred Wilsdorf was appointed as the new managing director and CEO after the resignation of Christoph Mohn.

Considering the limited scope of the further activities of the Company, the Supervisory Board will only consist of four members in future. Formerly Supervisory Board members Rolf Eberhard Buch, Dr. Dieter Ulrich Bohnert, Luis Velo Puig-Durán and Elias Rodriguez-Viña resigned as Supervisory Board Directors as of today. Therefore Dr. Martin Dannhoff and Francisco Borja García-Alarcón Altamirano have been appointed as new Supervisory Board directors.

The Chairman of the Supervisory Board Prof. Dr. Jürgen Richter will resign as of January 1, 2010. Jörn Caumanns has been appointed as new Supervisory Board director effective January 1, 2010.