

PRESS RELEASE**Ericsson refinances part of its debt with a EUR bond issue**

Ericsson (NASDAQ:ERIC) has successfully issued a EUR bond under its EMTN program.

Ericsson has launched a Euro denominated 600 million four-year bond issue with fixed coupon rate of 5.0%. Ericsson intends to use the proceeds of the offering for refinancing of bonds maturing within the current and next year and for general corporate purposes. The bond issue will lengthen Ericsson's average debt maturity profile and provide a more efficient capital structure.

The mandated joint lead managers for the EUR bond are BNP Paribas, Calyon and Deutsche Bank. Ericsson last accessed the Eurobond market in 2007.

Notes to editors:

More information on Ericsson's debt structure is found on

www.ericsson.com/ericsson/investors/bondholder/index.shtml

Ericsson's multimedia content is available at www.ericsson.com/broadcast_room

Ericsson is the world's leading provider of technology and services to telecom operators. Ericsson is the leader in 2G, 3G and 4G mobile technologies, and provides support for networks with over 1 billion subscribers and has a leading position in managed services. The company's portfolio comprises of mobile and fixed network infrastructure, telecom services, software, broadband and multimedia solutions for operators, enterprises and the media industry. The Sony Ericsson and ST-Ericsson joint ventures provide consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of "to be the prime driver in an all-communicating world" through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 75,000 employees generated revenue of SEK 209 billion (USD 32.2 billion) in 2008. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on OMX NASDAQ, Stockholm and NASDAQ New York.

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