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**SEGRO announces the sale of the 'Reflets Defense' office building in Nanterre, France for €23.1m**

SEGRO plc, the leading provider of flexible business space in Europe, announces the sale of its 'Reflets Defense' office building to Silic for €23.1m, representing a yield of 6.75%.

The building is situated in Nanterre in the immediate vicinity of Paris and is let to the Conseil Général des Hauts de Seine. It encompasses a built area of 5,804 sq m comprising 3,939 sq m of offices and 1,865 sq m of laboratories.

Inès Reinmann, SEGRO's Managing Director for Continental Europe said,

"This latest disposal is further evidence of SEGRO's ability to actively manage its assets. We are delighted to have completed this deal at an attractive price in a difficult market. We will continue our strategy of recycling our portfolio when we believe the opportunities are right for us."

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**About SEGRO**

SEGRO is the leading provider of Flexible Business Space in Europe. Headquartered in the UK, SEGRO is listed on the London Stock Exchange and on Euronext in Paris. The Company is a UK Real Estate Investment Trust (REIT) with operations in ten countries, serving a diversified base of 1,700 customers operating in a wide range of sectors, representing both small and large businesses, from start-ups to global corporations. With property assets of £5.1 billion as at 30 June 2008 and around 5.0 million sq m of business space, SEGRO has an annual rent roll of approximately £290 million (Note: these metrics include trading properties, development assets and the Group's share of joint ventures).

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