



2008 turnover: € 32.18 million Good level of activity in the second half

Boulogne-Billancourt, February 3rd, 2009

In million euros	1 st half 2008	2 nd half 2008	2008	2007	Change %
Consolidated turnover	15.14	17.04	32.18	32.54	- 1%
<i>Software publishing</i>	11.11	13.22	24.33	24.95	- 2%
<i>Global Services</i>	4.03	3.82	7.85	7.60	+3%

TURNOVER

Over 2008, Coheris has recorded a € 32.18 million turnover, decreasing by 1% compared with that of 2007.

The level of activity in the second half of 2008 was much better, increasing by 13% compared with the first half.

The software division, down to 2% over the year, shows a 19% growth on the 2008 second half thanks to a record level of license sales over the last six months of the year.

The Global Services division, up to 3% over the year, has more suffered from the economic downturn in the second half, which has forced the group to slow down its recruitment policy.

OUTLOOKS

Despite a first half year in half-shade, the expected operating margin should be significantly positive thanks to the good profitability of Software publishing activities.

Over 2009, in an economic context which remains very uncertain, the company is confident in its ability to revive growth. Its installed base of 1,200 active clients, the recognized quality of its products, the development prospects of indirect sales and the high recurrence of its activity should enable the company to achieve growth targets both in terms of sales and operating margin.

The proposed capital restructuring announced in June 2008 is still subject to the improvement of the financial context which freezes or delays the decision-making process on this type of operation.

2008 results will be released in Tuesday evening March 17th, 2009.

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About Coheris...

1st French software provider in the CRM market, Coheris offers two lines of software products combining 2 complementary expertises: CRM and Business Intelligence. With almost 1,200 key account references worldwide, Coheris relies on its own teams of specialised consultants and engineers as well as on a network of technological partners and integrators. Coheris has been listed on Euronext Paris (compartment C) since June 30th, 1999 (ISIN: FR0004031763 / code: COH) and is eligible for FCPI (innovative investment funds).

