

FINAL TERMS DATED March 04th, 2009

Warrants relating to Futures Contracts to be listed on the Eurolist of Euronext Paris SA

Type of Warrants : European

Euronext Segmentation : Leveraged Products - Plain vanilla Warrants

(Automatic exercise on the Expiration Date)

Issuer : COMMERZBANK AKTIENGESELLSCHAFT	Issue Date	06 mars 2009
	Underwriting : Commerzbank International SA	

Series	Type of Warrants	Number of Warrants issued	Underlying Futures Contract	Quotation Market	Set of Warrants	Quantity
1A	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1B	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1C	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1D	Bon d'Option de Vente	5 000 000	Brent Crude Oil Future	London International	10	1
1E	Bon d'Option de Vente	5 000 000	Brent Crude Oil Future	London International	10	1
1F	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1G	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1

Series	Issue price in EUR	Strike price	Exercise Date	Maturity Date	Determination of the Settlement price	ISIN Code
1A	1,10	40,00 USD	Le Jour de la Date de Maturité	11 mai 2009	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM4MUC2
1B	0,65	50,00 USD	Le Jour de la Date de Maturité	11 mai 2009	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM4MUD0
1C	0,05	70,00 USD	Le Jour de la Date de Maturité	11 mai 2009	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM4MUE8
1D	0,02	30,00 USD	Le Jour de la Date de Maturité	11 mai 2009	((Strike-Spot)/Quantity)/relevant currency reference rate	DE000CM4MUF5
1E	0,65	50,00 USD	Le Jour de la Date de Maturité	11 mai 2009	((Strike-Spot)/Quantity)/relevant currency reference rate	DE000CM4MUG3
1F	0,87	60,00 USD	Le Jour de la Date de Maturité	10 novembre 2009	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM4MUH1
1G	0,12	80,00 USD	Le Jour de la Date de Maturité	10 novembre 2009	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM4MUJ7

Settlement currency	EUR
Assimilation provisions	Non applicable
Minimum number of Warrants for trading on Euronext Paris SA	1 warrant of the same serie
Minimum number of Warrants exercisable (except for exercise on the Maturity Date)	1 warrants of the same serie
Radiation from the Eurolist of Euronext Paris SA	The listing of any series of Warrants on the Eurolist of Euronext Paris SA is expected to cease as of close of business on the sixth stock exchange business day immediately preceding the relevant Expiration Date.
Warrant Agent	BNP Paribas Securities Services, Service des Opérations sur Titres, 3 rue d'Antin, 75002 Paris
Investors contact	Commerzbank Warrants - 0 800 80 10 80
Reference to the Base Prospectus and to the Supplements	Base Prospectus which has obtained from the Autorité des Marchés Financiers the visa number 07-481 dated December 17th 2007, supplement visa number N°08-073 dated April 17th 20 08 and Supplement visa No. 08-182 dated September 10, 2008

Warning

Prospective purchasers should read these Final Terms in conjunction with the Base Prospectus referred to above [and with any Supplements referred to above].

The attention of potential purchasers is drawn to the specificities of the Warrants and, inter alia, to the fact that, due to their optional nature, Warrants may be subject to considerable fluctuations in value, which may result in total loss of their value.