



Implementation of the share buyback program for a maximum amount of 700 million euros

In view of its good 2023 results and strong cash generation, and in line with the commitments made under the Carrefour 2026 plan, the Group announced at its 2023 results publication the payment of an €0.87 dividend per share¹, for a total amount of 600 million euros, and a Carrefour share buyback program for a maximum amount of 700 million euros, which it plans to carry out, subject to market conditions, during 2024.

This initiative is in line with the Group's capital allocation policy, which aims to achieve the right balance between sustained investments, external growth and return on equity.

This new share buyback program reflects management's confidence in the Group's operating performance, its structural Free Cash Flow generation and its business outlook.

The share buyback program will be executed in several tranches. Carrefour announces today that it has signed a share buyback mandate with an investment service provider. The purchase period will start on March 4, 2024. The repurchased shares will be held by Carrefour for future cancellation.

This transaction is part of the Carrefour share buyback program authorized by the General Shareholders' Meeting of May 26, 2023, and, if applicable, by the authorization that would be given by the General Shareholders' Meeting to be held on May 24, 2024.

About the Carrefour Group

With a multi-format network of over 14,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of €94.1 billion in 2023. Its integrated store network employs more than 300,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under Carrefour banners worldwide. For more information, visit www.carrefour.com, or find us on Twitter ([@news_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).

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¹ Ordinary dividend proposed for the financial year 2023 and submitted for approval to the Annual General Meeting on May 24, 2024