



Press release
December 1st, 2025

ENGIE announces financial close for its first offshore wind farm off the coast of Poland

- **ENGIE, through Ocean Winds (OW), its 50/50 joint venture with EDP Renewables dedicated to offshore wind, announces financial close for the BC-Wind project.**
- **With an installed capacity of 390 MW, BC-Wind will be OW's first offshore wind farm in the Baltic Sea.**
- **Around €2 billion in secured financing marks the transition from development to construction.**

A strategic project for Poland's energy transition

ENGIE, through Ocean Winds – its 50/50 joint venture with EDP Renewables dedicated to offshore wind – has reached financial close for BC-Wind, its first offshore wind farm off the coast of Poland. Located in the Polish Exclusive Economic Zone of the Baltic Sea, approximately 23 kilometers north of the coastline, near the municipalities of Krokowa and Choczewo, the wind farm will comprise 26 turbines with a capacity of 14 MW each, equipped with the Power Boost feature that increases output to 15 MW, for a total planned capacity of up to 390 MW.

The BC-Wind project is expected to deliver its first power in 2028 and, once fully operational, will provide renewable electricity to nearly half a million Polish households.

Robust financing and leading partners

The project represents an investment of around €2 billion, supported by the European Investment Bank (EIB), which contributes nearly one-third of the total amount, along with the Spanish Official Credit Institute (ICO) and 13 commercial banks. This financing reflects strong partner confidence and the long-term stability of the project.

Strong local engagement

BC-Wind relies on a network of Polish suppliers, in line with its commitment to supporting the local economy throughout the project's supply chain. Onshore works will begin in 2026 with the construction of the onshore substation and export cable route by P&Q. Electricity will flow to the onshore substation via cables designed and installed by Tele-Fonika Kable, while Ocean Winds will build a maintenance base in Władysławowo. The project will also be the first in Poland to be fully delivered from Polish ports: Świnoujście for foundation marshalling and Gdańsk for wind turbines.

Paulo Almirante, ENGIE Senior Executive Vice President in charge of Renewable and Flexible Power said: "As our first wind farm off the coast of Poland, BC-Wind strengthens our presence in a fast-growing market where ENGIE already operates 360 MW of 100% renewable capacity. With this project, we support the country's energy transition and consolidate our position



as a major player in offshore wind, with nearly 19 GW of projects in operation, under construction or in advanced development worldwide.”

About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

Turnover in 2024: €73.8 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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