



Paris, 02 October 2025

**CARMILA ANNOUNCES THE LAUNCH OF A TENDER OFFER ON ITS EXISTING NOTES MATURING IN MAY 2027, MARCH 2028, OCTOBER 2028 AND APRIL 2029, AND ANNOUNCES ITS INTENTION TO ISSUE NEW NOTES**

Carmila announces today the launch of a tender offer on the following series of existing notes:

- €300,000,000 at 1.625 per cent. Notes due 30 May 2027 (ISIN FR0014000T33);
- €350,000,000 at 2.125 per cent. Notes due 7 March 2028 (ISIN FR0013321536);
- €500,000,000 at 5.500 per cent. Notes due 9 October 2028 (ISIN FR001400L1E0); and
- €325,000,000 at 1.625 per cent. Notes due 1 April 2029 (ISIN FR0014002QG3).

In parallel, the Company announces its intention to issue Euro denominated fixed rate notes, in a principal amount expected to be €300,000,000 (the "New Notes").

The tender offer is subject to the terms and conditions set out in the Tender Offer Memorandum dated 02 October 2025. In particular, the offer is subject to the pricing and signing of the New Notes.

These operations will enable the Company to proactively manage and further extend the Company's debt maturity profile and optimize its balance sheet structure.

The tender offer will run from 02 October 2025 to 4:00 p.m. (CEST) on 09 October 2025. The results of the offer are intended to be announced on 10 October 2025.

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## INVESTOR AGENDA

**23 October 2025 (after market close):** Third-quarter 2025 financial information

## ABOUT CARMILA

As the third-largest listed owner of commercial property in Europe, Carmila was founded by Carrefour and large institutional investors in order to enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 31 December 2024, its portfolio was valued at €6.7 billion, and is made up of 251 shopping centres with leading positions in their catchment areas.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIC"). Carmila has been a member of the SBF 120 since 20 June 2022.

## IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the Autorité des marchés financiers for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.

This press release is available in the "Financing" section of Carmila's Finance webpage:  
<https://www.carmila.com/en/financing>