

Communication of Fnac Darty Group

Further to press coverage of February 1, Fnac Darty confirms that it has received a claim brought by the liquidator of Comet Group Limited against Darty Holdings SAS, in an amount of approximately £83 million.

Darty Holdings SAS, a subsidiary of the group, in its capacity as successor to Kesa International Limited (KIL), sold the British electrical retail chain Comet Group in 2012.

The liquidator alleges that in February 2012, prior to the acquisition of Darty by Fnac in 2016, Comet made a repayment of intra-group debt to KIL, at a time when Comet was already insolvent. Fnac was not made aware of this matter at the time of its acquisition of Darty.

The Group vigorously challenges the merits of the claim, and is taking appropriate measures to protect its interests.

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About Fnac Darty :

Operating in 13 countries, Fnac Darty is a European leader in the retail of entertainment and leisure products, consumer electronics and household appliances. The group counts 25 000 employees and, as of the end of 2018, has a multi-format network of 780 stores, including 571 in France. Fnac Darty is France's second e-commerce player in terms of traffic (near 20 million aggregated unique visitors per month) with its two retail websites, fnac.com and darty.com. A standard-setting omni-channel retailer, Fnac Darty posted pro forma revenues of €7.475 billion in 2018.