

## **LACROIX Group, with new external growth in Germany, reinforces its activity toward “Smart Environment”**

**LACROIX Group has passed a major milestone by signing the acquisition of SAE IT-systems, German provider of connected equipment to monitor and secure electric grid and renewable energy infrastructures. With 75 employees and €15 million in revenue, SAE IT-systems will bring new skills in the portfolio of LACROIX Group. This acquisition will radically strengthen LACROIX Group’s positions in the Smart Environment !**

### **LACROIX Group to become a world leader in remote monitoring and connected equipment in water & energy business**

The increasing scarcity of water, energy, and raw materials makes it essential to optimize their use and control.

LACROIX Group through its Smart Environment activity is the French leading equipment provider for water and heating infrastructure management. With SAE IT-systems, LACROIX Group will now be able to address the electric grids challenges of tomorrow, such as the integration, monitoring and control of renewable sources of energy, the creation of intelligent distribution networks and control of consumptions. All these new skills bring the Group on the energy networks and the “smart grids” markets.

### **A step-by-step integration**

At first, SAE IT-systems will be integrated as a distinct entity, keeping its own brand, management team and strategy. “Both companies need to get used to each other, to display our full potential. We share a similar philosophy with complementary offers and positioning. We aim at implementing synergies in a very pragmatic way in many areas such as product development or R&D.”, LACROIX Group CEO Vincent Bedouin says.

### **A lot to share**

Both companies have a lot in common: shared vision on the environment, complementary positions on the smart environment market and similar views on international development.

“We, at SAE IT-systems, are really confident with this new step of our development. By sharing views and opportunities with LACROIX Group, we will be able to expand on strategic markets and address new opportunities. Our future is looking bright”, SAE IT-systems Joachim Schuster says.

With the same enthusiasm, Vincent Bedouin underlines the long-term goal of this external growth: “Smart environment is a growing market, with a huge need of connected technologies to face critical issues of our planet. To tackle our future challenges, we need to reach a critical size, an international positioning and keep a high level of expertise. SAE IT-systems is the best partner to achieve this strategy”.

## About LACROIX Group

LACROIX Group is an international technological equipment supplier whose ambition is to put its technical and industrial excellence at the service of a connected and responsible world. As a listed SME company, we combine the agility that's essential to innovating in a constantly changing technological universe with the long-term vision to invest and build the future.

LACROIX Group supplies safe, connected equipment to manage smart road infrastructure (signage, traffic management, street lighting, V2X) through LACROIX City, and by managing water and energy systems through LACROIX Sofrel.

LACROIX Group also develops and produces the electronic equipment of its customers in the automobile, home automation, aeronautic and manufacturing industries and also the health industry through LACROIX Electronics. Instead of futuristic plans far removed from reality, we work with our customers and partners to build the link between the world of today and the world of tomorrow.

With its headquarter in Saint Herblain, France, the Group is also located in Germany, Poland, Tunisia, Spain and Italy. The annual revenue for 2018 was €468 million. It is headed by Vincent Bedouin, 70% owned by family capital and 30% listed on Euronext compartment C.

For more information : [www.lacroix-group.com](http://www.lacroix-group.com)

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