



## **SAINT-GOBAIN DIVESTS ITS WOOD PROCESSING AND DISTRIBUTION BUSINESS IN DENMARK**

Saint-Gobain has signed a binding agreement to sell its wood processing and distribution business in Denmark, Protræ, because of inadequate positioning and lack of critical mass, to its main customer jem & fix. Protræ employs around 100 people located in two facilities in Rødning and Holsted, and generated sales of around €120 million in 2021.

This transaction is part of Saint-Gobain's continued business profile optimization strategy, in line with the "Grow & Impact" plan objectives. It is subject to the approval of the relevant competition authorities and should be finalized by the end of the third quarter 2022.

### **ABOUT SAINT-GOBAIN**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

**€44.2 billion in sales in 2021**

**166,000 employees, locations in 75 countries**

**Committed to achieving Carbon Neutrality by 2050**

For more information about Saint-Gobain, visit [www.saint-gobain.com](http://www.saint-gobain.com) and follow us on Twitter [@saintgobain](https://twitter.com/saintgobain)

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