

HiPay: Growth in flows processed in Q3 of 4.0%

After the low point of Q2 2025, HiPay sequentially reaccelerated its organic growth with stable sales in Q3 reaching +2.4% over 9 months (+5% comparable)

2025 annual revenue growth expected to be between 3 and 5%, confirming profitability targets.

Effective launch of the Tap To Pay offer for our customers

- Quarterly growth of 4.0% in payment volume, to €2.2 billion and +5.1% over 9 months
- Revenue up to €55.1 million (+2.4% over 9 months; +4.7% excluding isolated items in the second quarter of 2024)

On November 4th, 2025, at 8:30 a.m.: HiPay, the fintech specializing in omnichannel payment solutions, announces its Q3 2025 revenue.

Q3 - In millions of euros (1)	Q3 2025	Q3 2024	Var. %
Payment volumes	2 234	2 147	+ 4,0 %
Turnover	17,7	17,7	-0,1 %

From January to September - In millions of euros (1)	9M 2025	9M 2024	Var. %
Payment volumes	6 850	6 516	+ 5,1 %
Turnover	55,1	53,8	+ 2,4 %

(1) Unaudited figures

HiPay is maintaining its growth in the third quarter of 2025.

HiPay's growth was maintained in the third quarter with a 4.0% increase in processed flows and stable revenue.

Cumulatively at the end of September, the revenue rate on flows was 0.804%, stable compared to 2024 (0.807%) after restatement of the isolated items of Q2 2024.

Several promising sectors

Payment volumes increased in the international sectors excluding Portugal (+20%), iGaming (+13%) and Retail France (+2%),

After reaching a low point in the second quarter of 2025 as expected, revenue growth accelerated again during the 3rd quarter and was stable compared to 2024, supported by the Retail France (+10%),

iGaming (+13%) and international sectors excluding Portugal (+28%), driven by the strong momentum recorded by our merchants in Southern Europe (Italy and Spain mainly).

The Portugal business unit is down 20% in terms of flows and 29% in terms of turnover due to cyclical declines that have now ended.

Commercial momentum remains strong with the effective launch of many new merchants planned for the fourth quarter of 2025, which will support a further significant sequential acceleration in organic growth by the end of the year.

In addition, we are seeing the gradual roll-out this autumn 2025 of a new Tap to Pay in-store checkout kinematic, which the first Jonak stores being now equipped with.

Prospects

The Group now anticipates revenue growth of between 3% and 5% for the 2025 financial year, supported by the continuation of recent commercial momentum and the integration of new customers, taking into account the impact of the uncertainties of the macroeconomic and consumer environment, particularly in France.

The company confirms that for the 2025 financial year, operating profitability and net profitability are expected to be at or above that of 2024 (as a % of its revenue).

Next financial communication: February 26, 2026 – 2025 annual revenue.

About HiPay

HiPay is a global payment service provider. By harnessing the power of payment data, we help our merchants grow by giving them a 360° view of their business.

More information on hipay.com. You can also find us on [LinkedIn](#).

HiPay Group is listed on Euronext Growth (ISIN code: FR0012821916 – ALHYP).

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