

Schneider Electric receives a statement of objections from the French Competition Authority

Rueil-Malmaison (France), July 5, 2022 – On July 4, 2022, Schneider Electric received a statement of objections (*notification de griefs*) from the French Competition Authority (*Autorité de la concurrence*) alleging that the pricing autonomy of some distributors in the French market would have been limited, in breach of competition rules.

Schneider Electric strongly disagrees with the allegations of the statement of objections and will submit its response to the French Competition Authority in due course.

This statement of objections is the first step of an adversarial procedure and is without prejudice to the final assessment that will be made independently by the board (*College*) of the French Competition Authority.

About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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