

CMG CLEANTECH S.A. ANNOUNCES PROPOSED ACQUISITION OF ENERCON ASIA PTE. LTD.

[Paris, 6 May 2026] – CMG CleanTech S.A. (“CMG”) has announced that it has agreed terms for the acquisition of 100% of the issued share capital of Enercon Asia Pte. Ltd. (“Enercon”), a Singapore-based clean energy solutions company.

The proposed transaction values Enercon at approximately USD 70 million and will be satisfied entirely through the issuance of shares in CMG. The number of shares to be issued will be determined in accordance with the French laws and the Euronext Paris regulations. Completion of the transaction remains subject to regulatory approvals and the execution of definitive agreements.

Enercon provides comprehensive energy and power solutions, including generators, grid integration, solar, wind, battery storage, and advanced control systems. The company specialises in generator synchronization, power quality improvement and automation for complex applications such as offshore platforms, data centres and industrial sites. Enercon also offers energy audits, analytics and renewable energy solutions. With exports to over 20 countries, it is a market leader in reliable, safe and efficient power generation and switchgear solutions.

CMG’s Directeur Général (CEO) Darren Taylor said: “This proposed acquisition represents a transformative step as we broaden our geographic reach into Asia. Enercon brings a robust pipeline of projects that enhances our market valuation and provides a highly complementary portfolio. The synergy between Enercon’s specialized grid integration and battery storage expertise with CMG’s clean hydrogen and solar technology allows us to offer a truly vertically integrated clean energy solution. We are excited about the opportunities this combination creates for shareholders.”

Azhar Othman, Executive Chair of Enercon Asia Pte. Ltd., added:

“We are delighted with this transaction. We believe that becoming part of a larger, publicly listed platform will accelerate our growth plans and enable us to deliver even greater value from our projects. To ensure continuity for our partners and stakeholders, the existing leadership team in Singapore remains fully committed to the business post-acquisition as we drive this next phase of growth. This transaction provides a strong foundation for future expansion and innovation.”

About CMG CleanTech S.A.

Listed on the Euronext Paris Exchange, CMG CleanTech S.A. is driven by a strong, secure ESG strategy – to develop the clean hydrogen and solar technology at its disposal and help countries, organisations and individuals alleviate their environmental impacts and meet ambitious 2050 carbon neutrality goals.

<https://www.cmgcleantech.com/>

About Enercon Asia Pte. Ltd.

Enercon Asia Pte. Ltd. is a renewable energy company headquartered in Singapore, focused on developing and delivering sustainable energy solutions backed by a robust pipeline of regional infrastructure projects. The company specialises in clean energy infrastructure, including solar and wind projects, supporting governments and businesses in transitioning toward lower-carbon energy systems.

<https://enercon-asia.com/>

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