



PRESS RELEASE

COFACE SA: Publication of Group and Standalone SFCR as of 31 December 2024

Paris, 7 May 2025 – 17.45

COFACE SA has published today its Solvency and Financial Condition Report (SFCR) for COFACE SA (Group) and *Compagnie française d'assurance pour le commerce extérieur* (the « *Compagnie* »), in compliance with the Solvency II requirements¹.

The Board of Directors of COFACE SA and the *Compagnie*, respectively approved the SFCR for the financial year 2024. This report is produced on an annual basis:

- for Coface Group, involving COFACE SA and its main subsidiaries in France and outside France;
- for the *Compagnie*, on a standalone basis.

HIGHLIGHTS

- To assess its solvency, COFACE SA uses the partial internal model approved by the ACPR in 2019. The *Compagnie*'s solvency is still assessed using the interpretation of the standard formula.
- As of 31 December 2024, eligible own funds to cover the Group's SCR amounted to €2,630 million, which broke down as follows:
 - 75% of Tier 1 capital;
 - 24% of Tier 2 capital;
 - 1% of Tier 3 capital, representing deferred tax assets.
- The Group's SCR coverage ratio of 196%² at the end of 2024 reflects a solvency ratio above its target range (155% -175%). This level supports the Group's decision to distribute 80% of its net profit for 2024 by a €1.40³ dividend per share.
- The coverage ratio of the *Compagnie* SCR (Solo) at the end of 2024 is 237%⁴.

The full report is available on the website of the Company at the following address:

<https://www.coface.com/investors/regulated-information/annual-reports>

¹ The Solvency II Directive (i) formalises and organises information requests, and (ii) clarifies the governance requirements and processes to be followed by insurers. In particular, the regulations provide for the establishment of two narrative reports: one for the Regulator (RSR) and one for the public (SFCR).

² Final calculation of the SCR coverage ratio using the partial group internal model. Non audited.

³ Ex-dividend date is on 20 May 2025 and Payment date is on 22 May 2025. The proposed distribution of €1.40 per share is subject to approval of the Annual Shareholders' Meeting that takes place on 14 May 2025.

⁴ Final calculation of the SCR coverage ratio according to Coface's interpretation of Solvency II standard formula. Non audited.



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FINANCIAL CALENDAR 2025 (subject to change)

Annual General Shareholders' Meeting: 14 May 2025

H1-2025 results: 31 July 2025 (after market close)

9M-2025 results: 3 November 2025 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website: <http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM), please refer to our Interim Financial Report for H1-2024 and our [2024 Universal Registration Document](#) (see part 3.7 "Key financial performance indicators").



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COFACE: FOR TRADE

As a global leading player in trade credit risk management for more than 75 years, Coface helps companies grow and navigate in an uncertain and volatile environment.

Whatever their size, location or sector, Coface provides 100,000 clients across some 200 markets with a full range of solutions: Trade Credit Insurance, Business Information, Debt Collection, Single Risk insurance, Surety Bonds, Factoring.

Every day, Coface leverages its unique expertise and cutting-edge technology to make trade happen, in both domestic and export markets.

In 2024, Coface employed ~5,236 people and registered a turnover of €1.84 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris

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