



Press release
1st July 2025

ENGIE announces the commissioning in Egypt of the largest wind farm in the Middle East and Africa.

- **Commissioning, four months ahead of schedule, of the Red Sea Wind Energy farm 150 MW extension.**
- **Start of full commercial operation of the 650 MW wind farm.**
- **Over 1 million households powered by renewable energy.**

ENGIE announces the full commissioning of the Red Sea Wind Energy wind farm, located in Ras Ghareb, Egypt. This is the largest operational wind farm in the Middle East and Africa.

This milestone follows the completion of the 150 MW expansion, four months ahead of the initial schedule, which brings the total capacity of the wind farm from 500 MW to 650 MW. The project has undergone several intermediate commissioning phases: 306 MW in December 2024, 194 MW in April 2025, and finally 150 MW in June 2025. Initially scheduled for the third quarter of 2025, the connection to the grid of the wind farm's entire 650 MW of installed capacity was thus completed in June 2025. This project is also exemplary in terms of health and safety, with 7 million hours of work completed without lost time injury.

The Red Sea Wind Energy project will provide locally generated renewable energy to more than one million homes and reduce carbon emissions by approximately 1.3 million tons per year. A 25-year power purchase agreement (PPA) was signed with the Egyptian Electricity Transmission Company (EETC), securing long-term revenue for the project.

This project was developed through the Red Sea Wind Energy consortium, which is 35% owned by ENGIE, 25% by Orascom Construction PLC, 20% by Toyota Tsusho Corporation, and 20% by Eurus Energy Holdings Corporation. It was financed by the Japan Bank for International Corporation (JBIC) in coordination with Sumitomo Mitsui Banking Corporation, the Norinchukin Bank, Société Générale S.A under a Nippon Export and Investment Insurance (NEXI) cover, and the European Bank for Reconstruction and Development (EBRD).

Paulo Almirante, ENGIE Executive Vice President in charge of Renewable & Flexible Power: *"This achievement demonstrates our Group's industrial performance and our ability to develop large-scale renewable projects in record time. It also illustrates the strength of our consortium and its contribution to decarbonizing Egypt's energy mix. With the commissioning of Red Sea Wind Energy, ENGIE now operates nearly 1 GW of wind power capacity in Egypt, consolidating our position as a leader in the renewable energy sector in Africa and the Middle East."*

ENGIE is currently developing a new wind farm exceeding 900 MW, located near the Red Sea Wind Energy site, as part of the same consortium.



About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

Turnover in 2024: €73.8 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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