

Paris, 8 January 2026

No. 03-26

Biannual update on the liquidity agreement

Under the liquidity contract entered into between ETABLISSEMENTS MAUREL ET PROM and Kepler Cheuvreux, the following resources appeared on the liquidity account on December 31st 2025:

- 127,261 shares
- € 868,071.01

During the second half of 2025:

- Number of executions on buy side: 3,095
- Number of executions on sell side: 3,177
- Traded volume on buy side: 1,582,234 shares for € 7,829,728.73
- Traded volume on sell side: 1,611,368 shares for € 8,059,113.06

As a reminder :

- the following resources appeared on the last half year statement on 30 June 2025 on the liquidity account: 156,395 shares and € 632,406.37;
- in the first half of 2025:
 - Number of executions on buy side: 3,716
 - Number of executions on sell side: 3,688
 - Traded volume on buy side on: 2,025,936 shares for € 10,521,869.58
 - Traded volume on sell side: 1,920,113 shares for € 10,020,852.91
- the following assets were booked on the liquidity account on the effective date of the contract on March 1, 2023:
 - 117,899 shares
 - €671,391.40

The implementation of this report is carried out in accordance with AMF Decision N°2021-01 of June 22nd 2021 renewing the implementation of liquidity contracts for shares as an accepted market practice.

	Buy Side				Sell Side		
	Number of execution	Number of shares	Traded volume in EUR		Number of execution	Number of shares	Traded volume in EUR
Total	3 095	1 582 234	7 829 728,73		3 177	1 611 368	8 059 113,06
01/07/2025	21	11 000	52 580,00		17	9 000	43 200,00
02/07/2025	-	-	-		40	15 700	76 616,00
03/07/2025	-	-	-		59	34 000	173 400,00
04/07/2025	36	18 134	93 027,42		-	-	-
07/07/2025	23	8 867	44 955,69		6	4 000	20 400,00
08/07/2025	11	3 101	15 629,04		25	15 915	81 484,80
09/07/2025	19	11 000	56 760,00		19	10 000	52 000,00
10/07/2025	27	14 000	71 540,00		16	11 000	56 430,00
11/07/2025	-	-	-		29	17 000	88 230,00
14/07/2025	15	10 000	52 100,00		11	5 064	26 586,00
15/07/2025	28	7 607	39 099,98		19	9 083	46 777,45
16/07/2025	43	16 407	83 675,70		12	5 000	25 750,00
17/07/2025	48	18 000	90 000,00		9	8 172	40 941,72
18/07/2025	19	11 000	54 890,00		23	8 000	40 160,00
21/07/2025	29	15 000	74 250,00		6	3 000	14 940,00
22/07/2025	29	13 005	64 244,70		22	12 000	59 520,00
23/07/2025	17	7 701	38 273,97		28	9 000	45 000,00
24/07/2025	27	13 000	64 610,00		38	14 000	70 140,00
25/07/2025	7	4 000	20 160,00		74	44 000	227 480,00
28/07/2025	35	22 000	116 820,00		52	29 071	156 111,27
29/07/2025	37	21 000	112 140,00		22	15 363	82 806,57
30/07/2025	29	19 000	100 890,00		23	10 000	53 900,00
31/07/2025	18	6 925	36 633,25		28	19 000	101 270,00
01/08/2025	35	24 917	130 814,25		3	1 257	6 775,23
04/08/2025	32	20 900	107 008,00		6	3 000	15 630,00
05/08/2025	46	24 140	121 665,60		60	36 000	185 760,00
06/08/2025	20	12 000	63 960,00		27	15 000	80 700,00
07/08/2025	33	22 112	116 751,36		19	13 000	68 900,00
08/08/2025	35	10 644	56 626,08		20	13 025	69 814,00
11/08/2025	19	11 501	60 840,29		24	11 000	58 520,00
12/08/2025	20	7 021	37 281,51		23	13 595	72 325,40
13/08/2025	35	20 000	105 000,00		3	2 000	10 540,00
14/08/2025	29	10 000	51 900,00		6	2 000	10 400,00
15/08/2025	1	215	1 133,05		36	18 279	96 330,33
18/08/2025	20	10 785	56 621,25		18	6 000	31 560,00
19/08/2025	29	13 000	68 380,00		24	11 221	59 246,88
20/08/2025	28	17 063	89 239,49		12	8 001	42 005,25
21/08/2025	7	2 000	10 660,00		52	28 999	154 854,66
22/08/2025	16	11 000	59 730,00		33	17 878	97 792,66
25/08/2025	38	16 683	89 587,71		16	8 000	43 120,00
26/08/2025	12	7 045	35 154,55		11	4 140	20 782,80
27/08/2025	12	8 000	40 160,00		22	14 860	74 894,40
28/08/2025	21	11 000	55 770,00		17	10 000	51 000,00
29/08/2025	9	4 028	20 542,80		19	10 500	53 760,00
01/09/2025	19	6 972	35 278,32		4	1 000	5 070,00
02/09/2025	28	10 500	52 500,00		-	-	-
03/09/2025	58	27 000	131 760,00		7	4 000	19 880,00
04/09/2025	41	14 000	67 480,00		31	13 000	62 920,00
05/09/2025	39	18 173	86 503,48		3	3 000	14 490,00
08/09/2025	35	15 076	71 158,72		8	3 000	14 310,00
09/09/2025	9	4 001	18 724,68		17	10 000	47 100,00
10/09/2025	26	15 000	70 050,00		20	5 512	25 906,40
11/09/2025	39	16 000	74 720,00		23	13 000	61 100,00
12/09/2025	19	9 724	45 216,60		17	12 000	56 160,00
15/09/2025	11	7 000	32 690,00		25	14 000	65 800,00
16/09/2025	9	6 000	28 560,00		69	29 000	139 490,00
17/09/2025	23	10 000	47 800,00		9	6 259	30 168,38
18/09/2025	18	9 000	43 560,00		31	15 000	72 750,00
19/09/2025	31	17 000	81 940,00		19	5 000	24 350,00
22/09/2025	11	4 000	19 200,00		37	24 000	116 400,00
23/09/2025	16	5 013	24 714,09		35	20 000	99 000,00
24/09/2025	17	10 131	49 945,83		27	21 000	105 000,00
25/09/2025	21	11 759	59 030,18		30	17 000	85 850,00

26/09/2025	16	11 000	55 770,00	47	22 000	112 420,00
29/09/2025	22	16 080	82 008,00	15	6 000	31 020,00
30/09/2025	57	28 000	138 040,00	-	-	-
01/10/2025	26	14 155	69 397,95	10	8 000	39 380,00
02/10/2025	27	10 000	48 900,00	12	8 504	41 754,64
03/10/2025	14	8 208	40 219,20	13	7 000	34 370,00
06/10/2025	10	8 012	39 579,28	53	28 000	139 440,00
07/10/2025	35	18 000	90 180,00	21	9 000	45 540,00
08/10/2025	24	15 000	75 000,00	14	10 072	50 561,44
09/10/2025	27	17 000	85 170,00	36	18 000	90 720,00
10/10/2025	57	26 000	127 660,00	19	11 000	54 670,00
13/10/2025	42	16 000	77 280,00	3	3 000	14 700,00
14/10/2025	37	16 425	77 854,50	-	-	-
15/10/2025	24	7 000	33 320,00	22	11 000	52 580,00
16/10/2025	36	19 000	89 110,00	4	3 000	14 280,00
17/10/2025	51	23 607	106 703,64	-	-	-
20/10/2025	9	7 000	31 710,00	35	14 000	63 560,00
21/10/2025	44	18 984	85 048,32	6	3 000	13 680,00
22/10/2025	18	6 132	27 839,28	48	22 462	102 426,72
23/10/2025	-	-	-	55	24 000	112 560,00
24/10/2025	25	15 000	70 200,00	21	11 882	55 845,40
27/10/2025	11	9 000	42 120,00	29	12 000	56 400,00
28/10/2025	70	26 000	119 860,00	-	-	-
29/10/2025	20	13 000	59 670,00	24	13 000	59 800,00
30/10/2025	17	13 000	59 930,00	33	17 000	78 880,00
31/10/2025	1	200	930,00	45	26 000	123 760,00
03/11/2025	18	13 508	65 108,56	40	22 000	107 140,00
04/11/2025	38	17 000	81 940,00	28	11 000	53 240,00
05/11/2025	43	23 164	110 955,56	14	7 000	33 950,00
06/11/2025	53	20 389	95 420,52	14	9 000	42 300,00
07/11/2025	4	3 000	14 280,00	54	19 751	94 212,27
10/11/2025	7	3 532	17 094,88	54	25 000	122 250,00
11/11/2025	29	16 000	78 720,00	28	17 000	84 150,00
12/11/2025	25	13 000	63 700,00	26	9 000	44 550,00
13/11/2025	8	6 000	29 280,00	45	17 000	83 470,00
14/11/2025	26	15 000	73 050,00	40	13 431	65 811,90
17/11/2025	7	2 000	9 800,00	41	22 066	110 109,34
18/11/2025	46	26 000	127 400,00	20	7 449	36 574,59
19/11/2025	46	23 923	116 505,01	32	21 001	103 324,92
20/11/2025	7	6 002	29 589,86	56	25 000	124 250,00
21/11/2025	51	29 000	139 780,00	11	5 000	24 200,00
24/11/2025	29	15 000	71 550,00	30	5 329	25 525,91
25/11/2025	27	21 000	100 800,00	36	14 093	67 928,26
26/11/2025	22	13 000	62 140,00	28	9 000	43 200,00
27/11/2025	16	8 000	38 080,00	15	7 000	33 460,00
28/11/2025	10	6 000	28 500,00	31	13 151	62 993,29
01/12/2025	10	4 000	19 080,00	31	15 000	72 900,00
02/12/2025	29	12 082	58 356,06	7	3 000	14 550,00
03/12/2025	-	-	-	59	26 000	128 440,00
04/12/2025	8	6 000	30 120,00	44	24 000	121 920,00
05/12/2025	15	8 045	41 190,40	10	7 000	35 980,00
08/12/2025	41	21 027	106 606,89	29	17 134	87 212,06
09/12/2025	35	22 000	110 440,00	13	6 656	33 612,80
10/12/2025	16	8 000	40 160,00	32	10 500	52 920,00
11/12/2025	34	11 000	55 220,00	20	9 000	45 450,00
12/12/2025	16	12 000	60 600,00	33	15 100	76 557,00
15/12/2025	24	17 500	88 550,00	21	19 900	101 092,00
16/12/2025	51	26 000	128 180,00	-	-	-
17/12/2025	23	13 001	62 794,83	3	3 000	14 610,00
18/12/2025	12	8 000	38 560,00	24	11 878	57 489,52
19/12/2025	11	6 108	29 318,40	20	11 000	53 020,00
22/12/2025	3	2 000	9 640,00	40	21 075	102 846,00
23/12/2025	13	8 000	39 280,00	22	10 000	49 300,00
24/12/2025	7	5 000	24 600,00	16	5 000	24 650,00
29/12/2025	15	7 000	35 140,00	41	20 000	100 400,00
30/12/2025	6	5 000	25 450,00	16	10 000	51 000,00
31/12/2025	9	7 000	37 310,00	47	28 040	150 574,80

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