

Paris, 8 January 2026



## Half-yearly report on the COVIVIO liquidity contract

Under the liquidity contract granted by Covivio to BNP PARIBAS FINANCIAL MARKETS, on the trade date of 31 December 2025, the following resources had been allocated to the liquidity account:

- 81,209 COVIVIO shares,
- €5,922,574.

During the second semester 2025, was negotiated a total of:

	Number of shares traded	Amount of transactions	Number of transactions
Buy	360,240	€20,055,852	3,102
Sell	356,806	€19,996,165	3,094

As a reminder, on the contract's effective date<sup>1</sup>, the following resources had been allocated to the liquidity account:

- 63,343 COVIVIO shares,
- €4,610,245.

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<sup>1</sup> The liquidity contract, initially entrusted to Exane, has been transferred to BNP Paribas Financial Markets (formerly BNP Paribas Arbitrage) with effect from 23<sup>rd</sup> October 2023.

**Daily report on the liquidity contract for the period from 01/07/2025 to 31/12/2025  
established in accordance with the provisions of AMF Decision n° 2021-01 of 22 June 2021**

Date	Buy			Sell		
	Quantity of shares	Number of transactions	Amount (in €)	Quantity of shares	Number of transactions	Amount (in €)
01/07/2025	5,750	39	305,837.33	1,250	6	66,900.00
02/07/2025	7,250	43	384,225.35			
03/07/2025	1,750	11	92,487.50	1,750	11	92,587.43
04/07/2025	2,750	18	143,687.50	750	3	39,336.53
07/07/2025	1,354	8	70,823.54	1,254	8	65,809.54
08/07/2025	4,750	35	247,174.80	2,000	9	104,600.00
09/07/2025	2,500	22	130,012.50	4,500	32	234,812.70
10/07/2025	4,000	37	208,125.20			
11/07/2025	5,750	35	294,299.95	5,750	46	294,774.90
14/07/2025	675	7	34,584.98	1,669	14	85,776.92
15/07/2025	1,850	19	95,699.95	925	6	48,255.03
16/07/2025	2,750	26	140,449.93	2,750	21	140,736.48
17/07/2025	6,250	32	320,200.00	6,250	54	320,775.00
18/07/2025	3,750	30	193,484.63	4,250	25	219,787.48
21/07/2025	2,750	27	147,125.00	11,750	81	629,125.55
22/07/2025	4,000	12	216,000.00	4,000	23	216,512.40
23/07/2025	5,000	55	275,450.00	7,500	43	414,587.25
24/07/2025	3,777	24	207,049.10	3,777	23	207,509.51
25/07/2025	2,750	20	151,137.53	5,750	45	318,984.70
28/07/2025	4,000	36	226,200.00	4,000	29	227,275.20
29/07/2025	5,000	40	280,212.50	5,000	19	281,662.50
30/07/2025	750	7	42,562.50	2,500	26	142,600.00
31/07/2025	2,750	21	157,012.63	2,750	27	157,925.08
01/08/2025	5,500	68	309,412.40			
04/08/2025				500	3	28,250.00
05/08/2025	2,750	9	154,842.60	2,750	22	155,312.58
06/08/2025				9,250	91	529,962.10
07/08/2025				2,750	17	160,812.58
08/08/2025				5,500	65	325,637.40
11/08/2025				750	4	44,587.50
12/08/2025	4,750	38	280,987.68	2,750	29	163,700.08
13/08/2025	3,243	23	191,498.50	3,239	33	191,833.01
14/08/2025	11,737	71	681,582.85	10,053	72	589,778.35
15/08/2025	1,750	13	102,575.03	1,750	36	102,887.58
18/08/2025	4,000	24	233,687.60	4,000	37	235,512.40
19/08/2025	1,750	22	102,362.58	750	6	44,062.50
20/08/2025				2,750	32	161,087.58
21/08/2025	4,132	60	241,956.70			

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22/08/2025	2,500	17	146,675.00	4,500	37	264,712.50
25/08/2025	5,500	61	323,362.60			
26/08/2025	4,000	36	227,087.60	4,000	54	229,275.20
27/08/2025	9,250	93	526,499.83			
28/08/2025	5,500	49	307,137.60	3,824	41	214,533.67
29/08/2025	2,750	24	153,787.43	2,750	22	154,487.58
01/09/2025	2,774	32	154,705.70	2,774	38	155,205.30
02/09/2025	9,250	75	512,050.40			
03/09/2025	1,750	16	95,837.53	7,250	69	400,374.73
04/09/2025	1,750	21	97,112.58	2,768	31	154,397.38
05/09/2025	4,000	37	222,687.60	4,000	32	224,126.40
08/09/2025	2,750	34	154,100.10	750	9	42,271.20
09/09/2025				4,000	41	224,712.40
10/09/2025	4,002	34	224,199.24	5,500	42	310,575.10
11/09/2025	1,799	14	100,556.18	4,000	25	226,112.40
12/09/2025	1,500	9	84,562.50	1,500	37	84,937.50
15/09/2025	300	2	16,950.00	7,250	57	416,237.73
16/09/2025	7,250	50	412,437.28			
17/09/2025	165	5	9,314.25	2,750	21	156,137.58
18/09/2025	3,000	32	170,472.30	3,107	30	176,952.35
19/09/2025	5,178	39	292,408.91	3,853	57	218,431.19
22/09/2025	5,750	51	323,600.23	5,750	33	325,474.73
23/09/2025	5,700	50	321,979.89	3,500	37	198,662.45
24/09/2025	17	2	952.85	3,530	31	199,440.06
25/09/2025	5,500	33	307,074.90	2,750	21	154,487.58
26/09/2025	750	10	42,150.00	4,750	56	268,250.08
29/09/2025	3,700	30	209,155.08	4,675	59	265,525.04
30/09/2025	2,750	23	155,987.43	2,750	26	157,100.08
01/10/2025	7,250	66	409,899.78	7,250	65	412,749.75
02/10/2025	6,397	62	363,830.01	6,250	72	356,487.50
03/10/2025	4,500	29	255,874.95	5,250	51	299,062.58
06/10/2025	11,750	103	657,463.03			
07/10/2025	4,000	23	217,600.00	4,000	38	219,387.60
08/10/2025	4,000	49	220,000.00	4,000	27	221,112.40
09/10/2025	1,850	15	102,846.31	6,250	47	349,100.00
10/10/2025	2,930	11	163,819.52	4,000	33	224,850.00
13/10/2025				5,500	51	310,237.40
14/10/2025	750	5	42,337.50	4,500	45	256,862.70
15/10/2025	1,750	24	99,600.03	1,750	2	99,925.00
16/10/2025	489	6	27,970.80	5,500	41	317,387.40
17/10/2025	250	2	14,400.00	250	1	14,450.00
20/10/2025	900	9	51,997.50	4,750	39	276,412.48
21/10/2025	3,250	28	189,262.45	1,750	18	102,625.08

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22/10/2025	3,698	34	214,378.98	2,798	18	162,935.37
23/10/2025	3,000	29	173,087.40	750	6	43,800.00
24/10/2025	7,250	63	413,524.78	1,750	15	100,315.43
27/10/2025	4,000	35	227,487.60	4,000	31	227,700.00
28/10/2025	5,025	32	285,387.34	4,625	44	263,742.48
29/10/2025	3,723	30	210,422.47	5,010	27	283,998.36
30/10/2025	6,250	53	350,862.50	2,000	11	112,412.60
31/10/2025	2,750	24	153,687.60	750	4	42,150.00
03/11/2025	4,185	47	231,434.69			
04/11/2025				1,750	40	96,399.98
05/11/2025	1,750	13	95,921.35	1,750	13	96,349.93
06/11/2025	1,831	15	100,395.19	2,453	20	134,925.06
07/11/2025	875	14	48,162.54	1,375	10	76,193.70
10/11/2025	625	10	34,625.00			
11/11/2025	512	5	28,265.98	875	6	48,612.46
12/11/2025				2,750	25	154,431.20
13/11/2025	958	10	53,983.30	958	15	54,245.70
14/11/2025	4,500	50	249,962.40			
17/11/2025	492	4	27,245.09	875	6	48,699.96
18/11/2025	875	11	48,037.50	875	8	48,481.21
19/11/2025	2,000	19	109,843.80	2,000	17	110,475.60
20/11/2025	1,125	8	61,750.01	1	1	55.45
21/11/2025	875	13	47,462.54	1,500	14	82,156.20
24/11/2025	2,000	19	109,806.20	2,000	22	110,375.00
25/11/2025	500	4	27,450.00	875	7	48,349.96
26/11/2025	2,250	28	124,049.93	2,250	20	124,581.15
27/11/2025	3,375	28	185,806.24	3,375	21	186,556.16
28/11/2025	1,000	13	55,525.00	800	8	44,560.00
01/12/2025	1,375	17	76,050.01	875	6	48,568.71
02/12/2025	875	7	48,425.04	1,347	18	75,061.17
03/12/2025	2,185	19	120,881.41			
04/12/2025	877	6	48,272.18	1,375	12	76,212.54
05/12/2025	2,000	15	109,443.80	375	6	20,587.50
08/12/2025	1,375	11	74,418.71	875	11	47,649.96
09/12/2025	2,000	18	107,543.80	2,000	16	108,093.80
10/12/2025	875	18	46,981.29	375	2	20,193.75
11/12/2025	1,625	18	87,049.95	1,625	17	87,457.01
12/12/2025	1,375	10	73,868.71	1,782	16	96,318.88
15/12/2025	1,000	4	54,125.00	1,459	15	79,509.52
16/12/2025	367	5	19,836.35	2,000	19	108,956.20
17/12/2025	2,750	33	149,168.80	875	8	47,868.71
18/12/2025	375	6	20,381.25	2,000	20	109,256.20
19/12/2025	1,375	20	74,968.71	2,000	11	109,675.00

22/12/2025	1,375	18	75,275.06	2,750	15	152,731.15
23/12/2025	1,375	13	76,481.21	375	2	21,018.75
24/12/2025	4	1	221.80	875	10	48,743.71
29/12/2025				2,750	25	153,881.20
30/12/2025	39	1	2,185.95	1,375	14	77,456.23
31/12/2025	875	8	49,212.54	1,375	8	77,593.73
<b>TOTAL</b>	<b>360,240</b>	<b>3,102</b>	<b>20,055,852</b>	<b>356,806</b>	<b>3,094</b>	<b>19,996,165</b>

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## ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23.6 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, DJSI World & Europe, Euronext (Sustainable World 120, Sustainable Euro 120, CDP Environment ESG France EW, SBF Top 50 ESG, SBT 1.5°), Stoxx ESG, Ethibel and Gaïa, and has received recognition and ratings from EPRA BPRs Gold Awards (financial reporting and sustainable development), CDP (A-), GRESB (91/100, 5-Star, 100% public disclosure), ISS-ESG (B-) and MSCI (AAA).

### Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's