

Paris, July 8, 2026

VIVENDI TAKES NOTE OF THE PARIS COURT OF APPEAL'S DECISION

Vivendi takes note of the Paris Court of Appeal's decision today which ruled that Mr. Vincent Bolloré and Bolloré SE do not exercise control over Vivendi SE within the meaning of Article L.233-3 of the French Commercial Code.

As a reminder, on November 28, 2025, the *Cour de cassation* (French Supreme Court) partially overturned the ruling of the Paris Court of Appeal on April 22, 2025, holding that it had, through a misinterpretation, violated the law in finding that Mr. Vincent Bolloré and Bolloré SE exercised control over Vivendi SE within the meaning of Article L.233-3, I, 3° of the Commercial Code. The *Cour de cassation* remanded the case to the Paris Court of Appeal, differently composed.

The Court of Appeal's decision today therefore fully confirms the analysis of the *Cour de cassation*.

About Vivendi

Since its creation, Vivendi has established itself as a player in content, media and entertainment, developing a portfolio of both listed and unlisted assets, each a leader in its market. Vivendi owns 100% of Gameloft, a world-renowned video game publisher that successfully develops multi-platform games for consoles, PCs, and mobile devices, and 100% of V Collection, which ambitions to become the benchmark for media and cultural luxury content in France and internationally. Vivendi's asset portfolio also includes minority stakes in leading publicly traded companies: Universal Music Group and Banijay Group in content and entertainment, and MediaForEurope and Prisa in media and telecommunications. In addition, Vivendi owns a stake in the publishing and travel retail sector with Lagardère and in publishing with Prisma Group. Leveraging its strategic and economic expertise, Vivendi anticipates global dynamics and participates in the transformations of the sectors in which the group operates, notably the digital revolution and new consumer uses of content. Vivendi relies on experienced teams to identify and support companies that create value, drive sustainable growth, and make a positive contribution to society. Corporate social responsibility (CSR), a commitment made in 2003, lies at the heart of Vivendi's strategy and guides its decisions.

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