



2026 first-half results

Revenue: €82.4m (-1.3% organic)
Net income: €7.5m (9.1% of revenue)

Neuilly-sur-Seine, September 9, 2026 – Linedata (LIN:FP), the global provider of solutions and outsourcing services to the investment management and credit finance industries, is announcing a decline in first-half 2026 results, reflecting reduced business activity compared with H1 2025 (pre-cyber incident) and the impact of non-recurring costs.

€m	H1 2025	H1 2026	Change
REVENUE	86.6	82.4	-4.8%
EBITDA	18.6	17.0	-8.8%
% of revenue	21.5%	20.6%	
OPERATING INCOME	12.3	10.4	-15.3%
% of revenue	14.2%	12.6%	
NET INCOME	8.0	7.5	-6.7%
% of revenue	9.3%	9.1%	

Rounded, unaudited figures (€m)

Linedata generated first-half of 2026 revenue of €82.4m, down 4.8% on a reported basis. On a like-for-like basis, revenue decreased 1.3%.

The Group confirms a gradual recovery in business in 2026 following the August 2025 cyber incident, with a slight organic increase of 0.5% reported in Q2 2026. Recurring revenue amounted to €66.1 million, representing 80.2% of total revenue, compared with 78.5% in the first-half of 2025. At the same time, order intake has picked up, with bookings of €28.8m in the first-half of 2026, up 23.4% year over year, driven notably by significant contract renewals.

Operating performances by segment were as follows:

EBITDA margin	H1 2025	H1 2026
ASSET MANAGEMENT	17.6%	14.0%
LENDING & LEASING	29.0%	32.0%
TOTAL	21.5%	20.6%



Results analysis

Consolidated first-half 2026 EBITDA totaled €17.0m (20.6% of revenue), representing a €1,6m decrease from the year-earlier level.

“Personnel expenses” totaled €39.6m, down by €7m. The decrease stemmed mainly from the beneficial effects of restructuring measures taken in 2025 and from the increase in capitalized R&D.

“Purchases and external expenses” increased by 19.9% to €23.6m due to higher consulting expenses and IT services related to the cyberattack and one-off sales costs.

Net depreciation, amortization and provisions were virtually unchanged at €6.6m. Operating income amounted to €10.4m, down 15.3%.

Financial results amounted to -€0.5m compared with -€1.5m in the prior year, thanks to lower interest payments on debt and net currency gains.

After deducting tax expenses of €2.4m, down €0.3m, net income amounted to €7.5m, or 9.1% of revenue (-0.2 points vs. H1 2025).

Balance sheet analysis

Shareholders' equity totaled €118.8m at the end of June 2026 compared with €120.6m at the end of December 2025. This decrease primarily reflects the year's dividend payment, treasury share buybacks and net income for the half-year period.

Net debt (*) at end-June 2026 stood at €59.9m (-€7.2m relative to the position at end-December 2025) and represented around 1.9x consolidated 12-month year-on-year EBITDA (**) excluding the impact of IFRS 16 (i.e. a slightly lower ratio than that recorded at end-December 2025), reflecting debt levels under control.

Outlook

During the second half of 2026, Linedata will continue its efforts to consolidate the organic growth achieved in Q2 2026.

Next communication: Q3 2026 revenue, October 27, 2026, after trading.

(*) Excluding IFRS 16 lease liabilities but including the property lease portfolio.

(**) According to the definition specified in the senior debt contract.



ABOUT LINEDATA

With over 25 years of experience and 700 clients in 50 countries, Linedata's 1,400 employees working in 20 offices provide global and human-centric technological solutions and services for the credit and asset management industries that help its clients to develop and operate at the highest level.

Based in France, Linedata reported revenue of €169.6m in 2025 and is listed on Euronext Paris Compartment B FR0004156297-LIN - Reuters LDSV.PA - Bloomberg LIN:FP. linedata.com

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